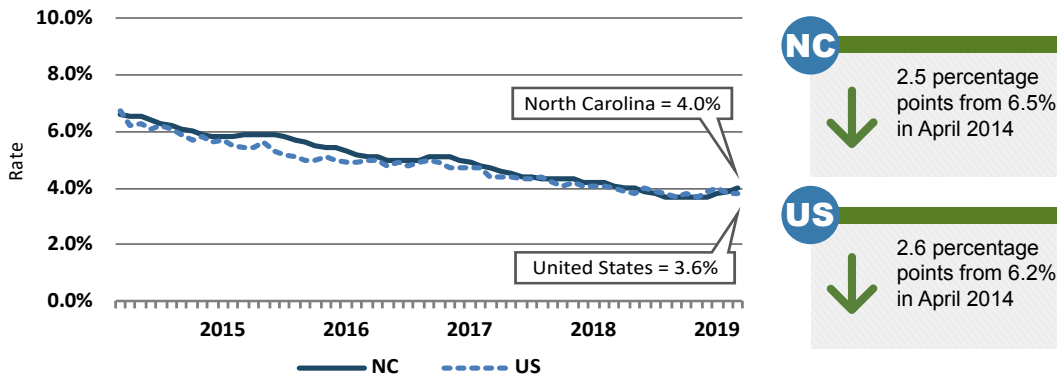
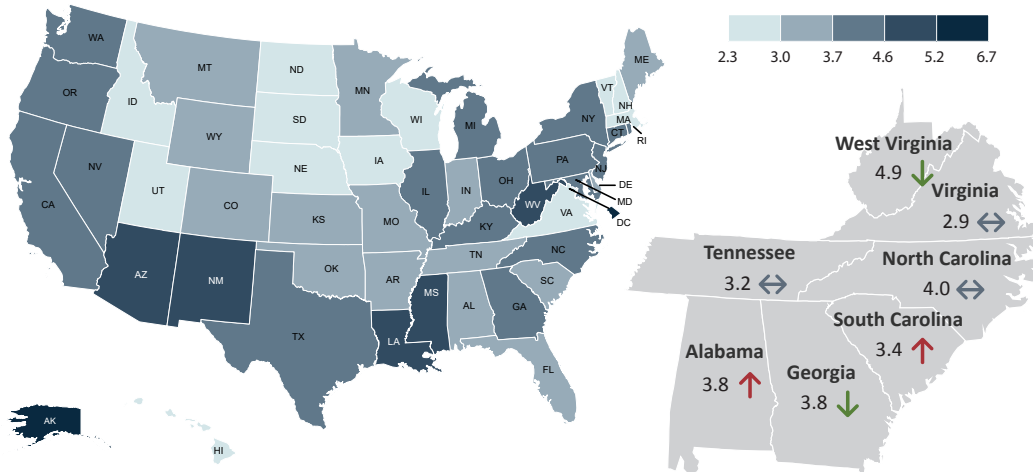


North Carolina's April's labor market statistics and trends didn't change much from March. Unemployment held steady as employment grew and more people entered the labor force the number of people in the labor force increased. North Carolina extended its job growth streak – adding monthly non-farm employment over the previous year for 103 consecutive months. The last time NC saw a seasonally-adjusted decline in jobs over the year was September 2010. While growth in Construction, Manufacturing, and non-farm wages has been weak and worth monitoring, North Carolina's economy continues to move upward with no clear signs of reversing.

## Unemployment Rate Trend



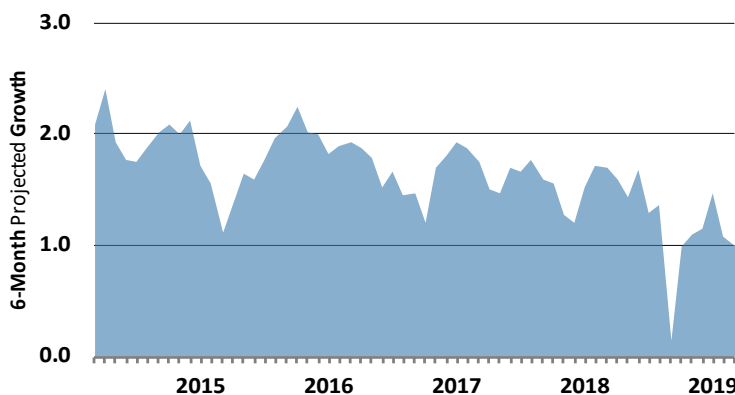
## Unemployment Rate Comparison



## Philadelphia Federal Reserve Leading Indicators for North Carolina



This leading index predicts the six-month growth rate of the state's economy (as measured by the Phil Fed's current indicator index). A positive number reflects economic growth, while a negative projects a decline.



Source: Federal Reserve Bank of Philadelphia Note: March 2019 data most current available.

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**NC**  
4.0%

**US**  
3.6%

**Unemployment Rate Change**  
↔ 0.0      ↓ 0.2

**Change in Employed**  
↑ 11,371 (0.2%)      ↓ 103,000 (0.1%)

**Change in Unemployed**  
↑ 2,511 (1.3%)      ↓ 387,000 (6.2%)

**Labor Force Participation Rate**  
↑ 0.1 to 61.3%      ↓ 0.2 to 62.8%

**Data**

**Industry Employment**  
4,555,200 Total Nonfarm Jobs  
↑ 13,200 over the month  
↑ 69,800 over the year

**Initial UI Claims**  
13,155 Individuals Filing  
↓ 85 over the month  
↑ 1,850 over the year  
Source: US Dept. of Labor, ETA

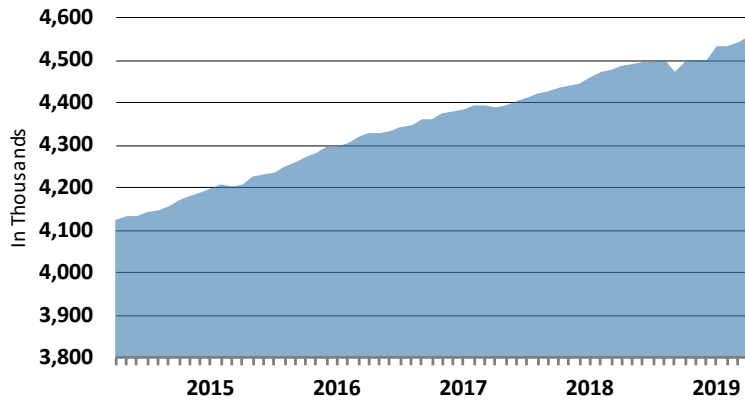
**Real Taxable Retail Sales**  
↑ \$26.9M over the month  
↑ \$728.3M over the year  
Source: NC Dept. of Revenue  
Note: March 2019 data most current available at time of release.

**Residential Building Permits**  
↑ 0.5% over the month  
↓ 10.7% over the year  
Source: United States Census Bureau  
Note: Includes multiple-unit housing.

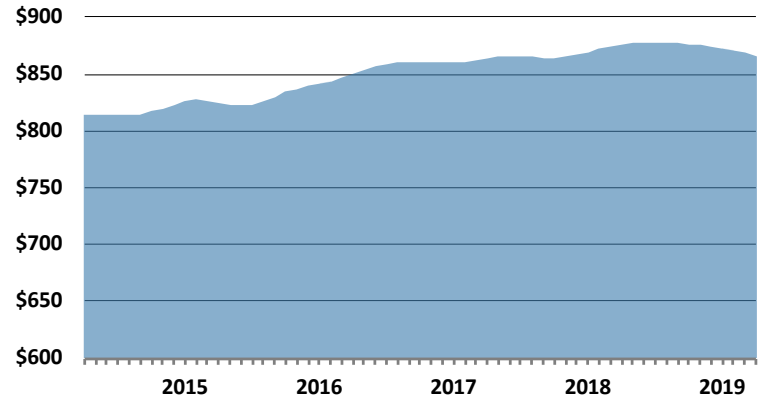
**Job Postings**  
↑ 3.9% over the month  
↑ 16.5% over the year  
Source: The Conference Board; BLS; LEAD  
Note: March 2019 data most current available at time of release.

**Manufacturing Hours Worked**  
↑ 0.7% over the month  
↓ 0.5% over the year  
Note: Not Seasonally Adjusted

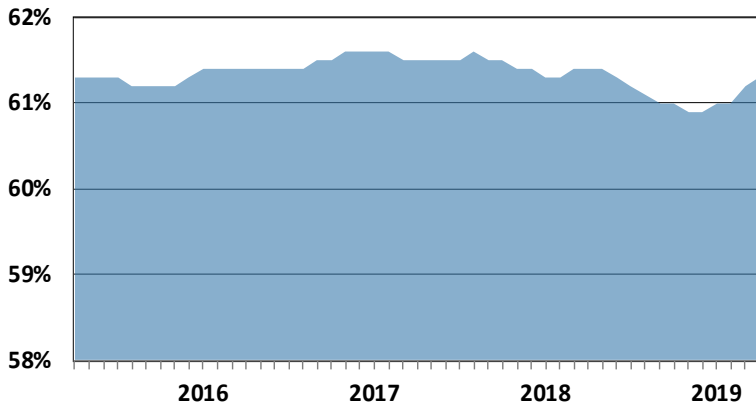
## Total Nonfarm Jobs



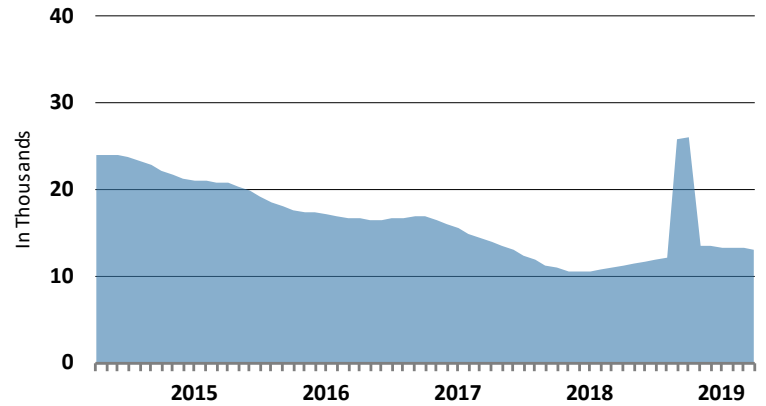
## Average Real Weekly Earnings (Private Nonfarm Sector)



## Labor Force Participation Rate

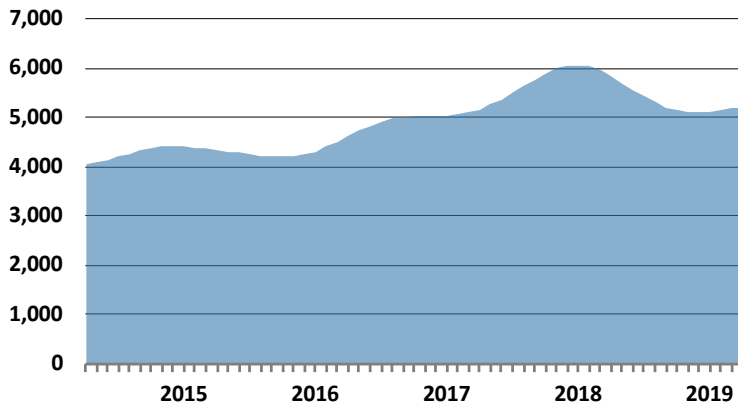


## Initial Unemployment Insurance Claims



Source: US Dept. of Labor, ETA

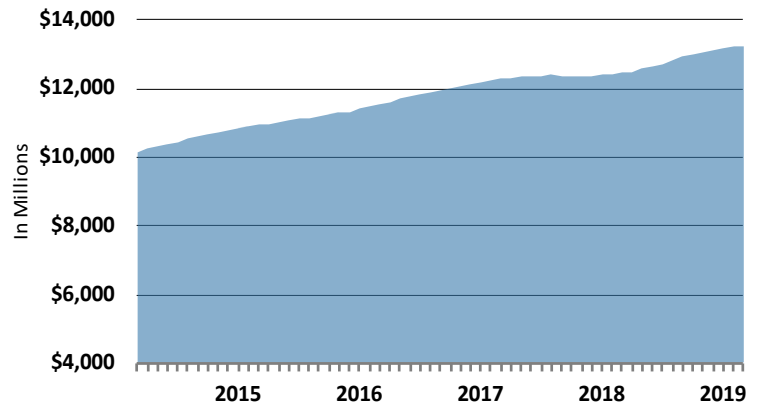
## Residential Building Permits



Source: United States Census Bureau

Note: Includes multiple-unit housing. March 2019 data most current available at time of release.

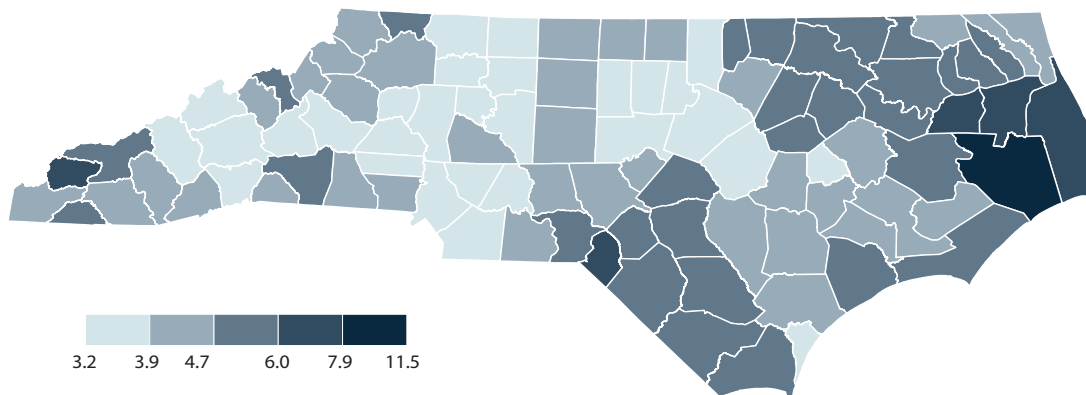
## Real Taxable Retail Sales



Source: NC Dept. of Revenue

Note: March 2019 data most current available at time of release.

## Unemployment Rate By County (Not Seasonally Adjusted)



### Lowest

Buncombe	2.7%
Orange	3.0%
Henderson	3.0%
Davie	3.0%
Alexander	3.1%

### Highest

Hyde	8.1%
Tyrrell	6.2%
Scotland	6.1%
Edgecombe	5.7%
Washington	5.5%

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