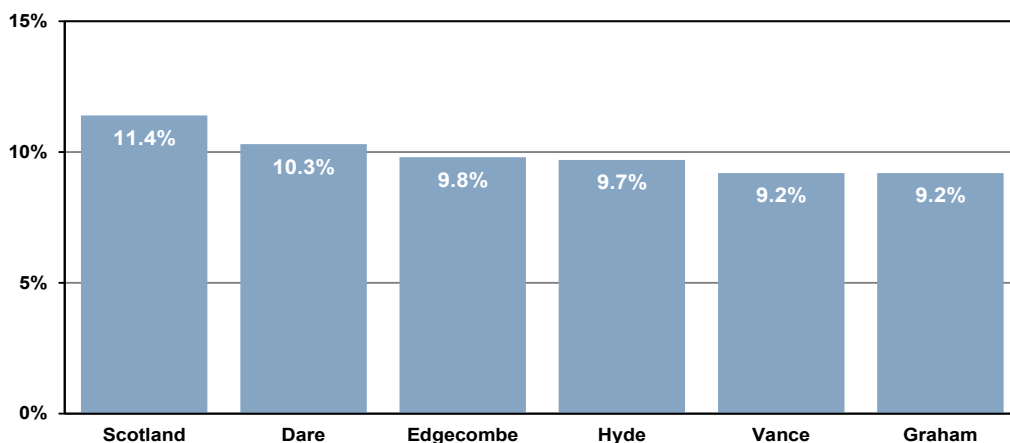


Counties With Highest Unemployment Rates January 2021* (Not Seasonally Adjusted)

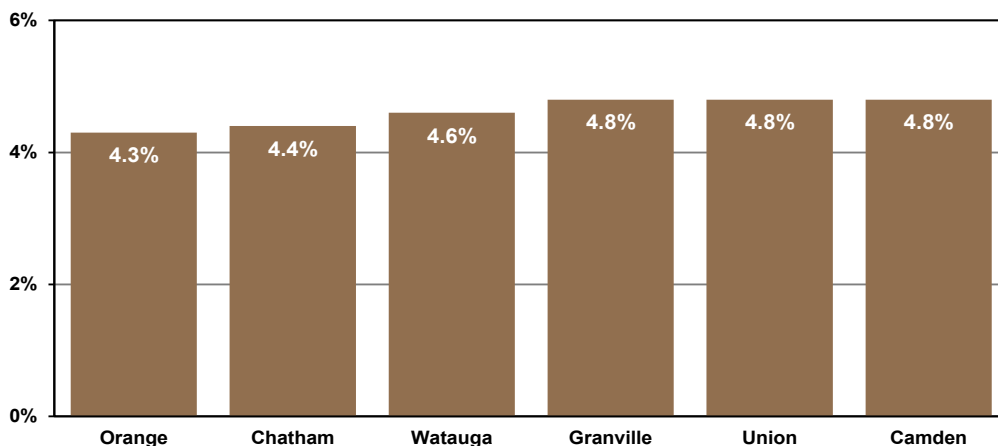


North Carolina's statewide unemployment rate (not seasonally adjusted) was 6.0 percent in January. This decreased 0.1 of a percentage point from December's revised rate, and grew 2.4 percentage points over the year.

Over the month, the unemployment rate decreased in 62 of North Carolina's 100 counties. Fifty-five counties had unemployment rates at or below the state's 6.0 percent rate.

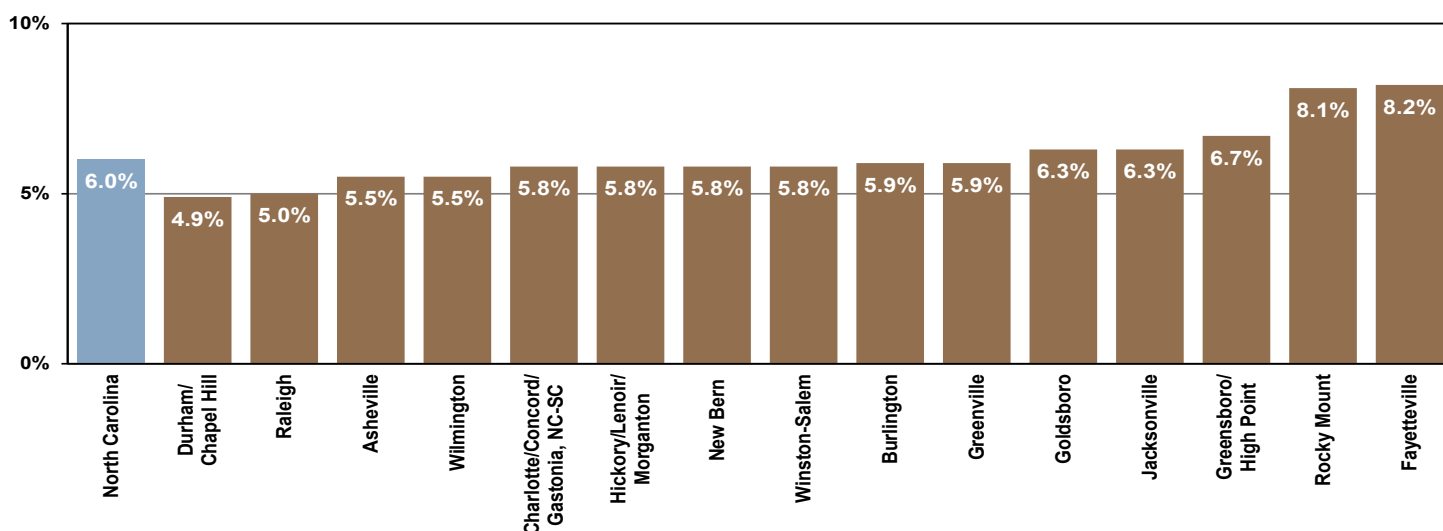
Scotland County recorded January's highest unemployment rate at 11.4 percent, followed by Dare at 10.3 percent. Orange had the lowest unemployment rate at 4.3 percent.

Counties With Lowest Unemployment Rates January 2021* (Not Seasonally Adjusted)



Unemployment rates decreased in 13 of the state's 15 Metropolitan Statistical Areas (MSAs) over the month. The Fayetteville MSA had the highest unemployment rate in January at 8.2 percent, followed by Rocky Mount at 8.1 percent. The Durham/Chapel Hill MSA reported the month's lowest unemployment rate at 4.9 percent, followed by Raleigh at 5.0 percent, and Asheville & Wilmington at 5.5 percent each.

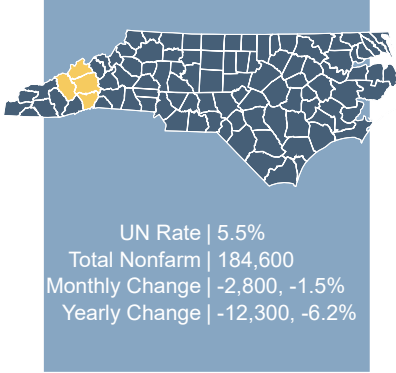
Metropolitan Statistical Areas' Unemployment Rates January 2021* (Not Seasonally Adjusted)



*All January 2021 data are preliminary.

North Carolina County Labor Market Conditions

Asheville MSA | Total Nonfarm Employment | January 2021



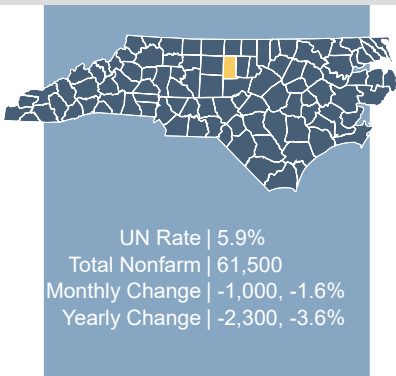
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | -100 -1.1% |
| Manufacturing | 400 1.9% |
| Trade, Transportation & Utilities | -1,000 -2.7% |
| Information | 0 0.0% |
| Financial Activities | -100 -1.6% |
| Professional & Business Services | -200 -1.1% |
| Education & Health Services | -600 -1.7% |
| Leisure & Hospitality | -1,000 -4.2% |
| Other Services | 0 0.0% |
| Government | -200 -0.8% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | -100 -1.1% |
| Manufacturing | -700 -3.2% |
| Trade, Transportation & Utilities | -300 -0.8% |
| Information | -400 -20.0% |
| Financial Activities | -100 -1.6% |
| Professional & Business Services | 300 1.6% |
| Education & Health Services | -1,900 -5.2% |
| Leisure & Hospitality | -6,700 -22.9% |
| Other Services | -1,000 -10.0% |
| Government | -1,400 -5.2% |

Burlington MSA | Total Nonfarm Employment | January 2021



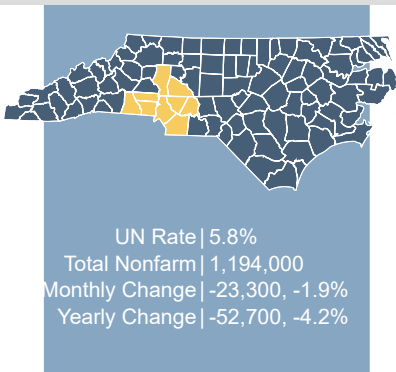
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | -100 -3.1% |
| Manufacturing | -100 -1.2% |
| Trade, Transportation & Utilities | -200 -1.4% |
| Information | 0 0.0% |
| Financial Activities | 0 0.0% |
| Professional & Business Services | 0 0.0% |
| Education & Health Services | 0 0.0% |
| Leisure & Hospitality | -300 -4.1% |
| Other Services | 0 0.0% |
| Government | -300 -4.6% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | -100 -3.1% |
| Manufacturing | -800 -9.0% |
| Trade, Transportation & Utilities | 500 3.8% |
| Information | -100 -25.0% |
| Financial Activities | 0 0.0% |
| Professional & Business Services | 200 3.6% |
| Education & Health Services | -200 -1.5% |
| Leisure & Hospitality | -1,000 -12.5% |
| Other Services | 0 0.0% |
| Government | -800 -11.4% |

Charlotte/Concord/Gastonia, NC-SC MSA | Total Nonfarm Employment | January 2021



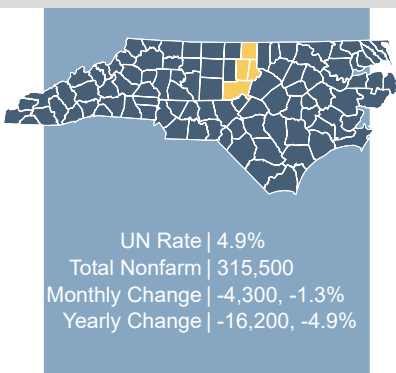
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | -1,800 -2.6% |
| Manufacturing | -600 -0.6% |
| Trade, Transportation & Utilities | -11,000 -4.2% |
| Information | -100 -0.4% |
| Financial Activities | -1,100 -1.0% |
| Professional & Business Services | -1,700 -0.8% |
| Education & Health Services | -700 -0.6% |
| Leisure & Hospitality | -1,800 -1.6% |
| Other Services | -100 -0.2% |
| Government | -4,400 -2.8% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|----------------|
| Mining, Logging & Construction | -1,600 -2.3% |
| Manufacturing | -5,400 -5.0% |
| Trade, Transportation & Utilities | -1,800 -0.7% |
| Information | -1,300 -5.3% |
| Financial Activities | 3,200 3.0% |
| Professional & Business Services | -2,800 -1.3% |
| Education & Health Services | -6,400 -5.0% |
| Leisure & Hospitality | -27,400 -19.6% |
| Other Services | -3,700 -8.0% |
| Government | -5,500 -3.5% |

Durham/Chapel Hill MSA | Total Nonfarm Employment | January 2021



Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | -100 -1.1% |
| Manufacturing | -400 -1.2% |
| Trade, Transportation & Utilities | -1,400 -3.5% |
| Information | 0 0.0% |
| Financial Activities | -300 -1.8% |
| Professional & Business Services | -400 -0.8% |
| Education & Health Services | -300 -0.4% |
| Leisure & Hospitality | -400 -2.0% |
| Other Services | 0 0.0% |
| Government | -1,000 -1.6% |

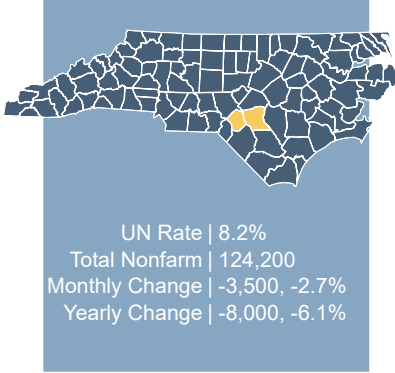
Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | 300 3.3% |
| Manufacturing | -400 -1.2% |
| Trade, Transportation & Utilities | -1,300 -3.2% |
| Information | 100 1.8% |
| Financial Activities | 0 0.0% |
| Professional & Business Services | 2,100 4.5% |
| Education & Health Services | -2,200 -3.0% |
| Leisure & Hospitality | -8,700 -30.9% |
| Other Services | -1,300 -10.7% |
| Government | -4,800 -7.1% |

Note: All data are Not Seasonally Adjusted. All January 2021 data are preliminary.

North Carolina County Labor Market Conditions

Fayetteville MSA | Total Nonfarm Employment | January 2021



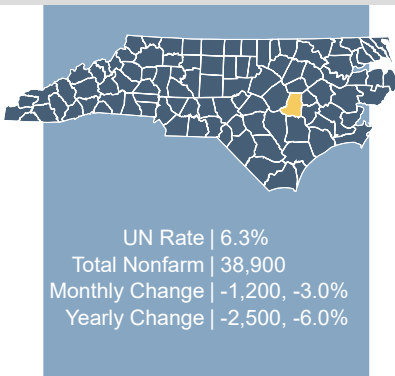
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | -100 -2.1% |
| Manufacturing | 0 0.0% |
| Trade, Transportation & Utilities | -1,300 -5.3% |
| Information | 0 0.0% |
| Financial Activities | -100 -2.6% |
| Professional & Business Services | 100 0.9% |
| Education & Health Services | 0 0.0% |
| Leisure & Hospitality | -600 -4.1% |
| Other Services | 0 0.0% |
| Government | -1,500 -3.7% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | -600 -11.3% |
| Manufacturing | -800 -9.1% |
| Trade, Transportation & Utilities | 0 0.0% |
| Information | -200 -18.2% |
| Financial Activities | -100 -2.6% |
| Professional & Business Services | -1,400 -11.1% |
| Education & Health Services | -1,100 -6.9% |
| Leisure & Hospitality | -1,900 -11.8% |
| Other Services | -400 -8.5% |
| Government | -1,500 -3.7% |

Goldsboro MSA | Total Nonfarm Employment | January 2021



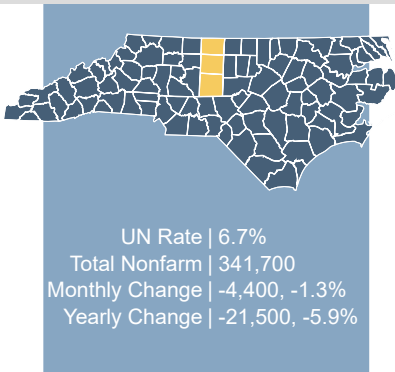
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | * |
| Manufacturing | * |
| Trade, Transportation & Utilities | * |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | * |
| Education & Health Services | * |
| Leisure & Hospitality | * |
| Other Services | * |
| Government | -200 -2.3% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | * |
| Manufacturing | * |
| Trade, Transportation & Utilities | * |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | * |
| Education & Health Services | * |
| Leisure & Hospitality | * |
| Other Services | * |
| Government | -700 -7.5% |

Greensboro/High Point MSA | Total Nonfarm Employment | January 2021



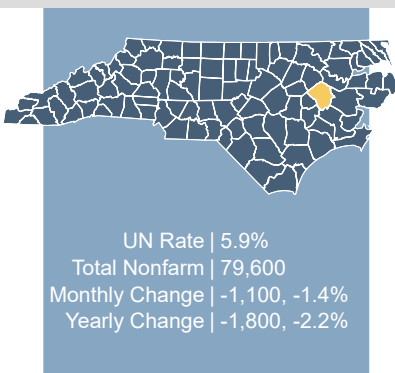
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | -200 -1.3% |
| Manufacturing | -300 -0.6% |
| Trade, Transportation & Utilities | -1,600 -2.0% |
| Information | 100 2.3% |
| Financial Activities | -200 -1.1% |
| Professional & Business Services | -300 -0.7% |
| Education & Health Services | -1,100 -2.2% |
| Leisure & Hospitality | -100 -0.3% |
| Other Services | -100 -0.9% |
| Government | -600 -1.4% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | -200 -1.3% |
| Manufacturing | -2,600 -4.9% |
| Trade, Transportation & Utilities | -900 -1.1% |
| Information | -200 -4.3% |
| Financial Activities | -900 -4.8% |
| Professional & Business Services | -2,500 -5.3% |
| Education & Health Services | -3,400 -6.5% |
| Leisure & Hospitality | -6,600 -18.2% |
| Other Services | -1,200 -9.5% |
| Government | -3,000 -6.7% |

Greenville MSA | Total Nonfarm Employment | January 2021



Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | 0 0.0% |
| Manufacturing | -200 -3.0% |
| Trade, Transportation & Utilities | -500 -4.0% |
| Information | 0 0.0% |
| Financial Activities | -100 -4.0% |
| Professional & Business Services | 0 0.0% |
| Education & Health Services | 0 0.0% |
| Leisure & Hospitality | -200 -2.5% |
| Other Services | 0 0.0% |
| Government | -100 -0.4% |

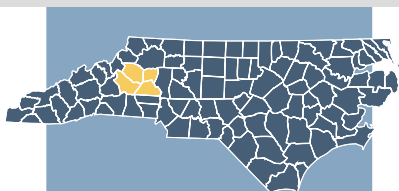
Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | -300 -8.8% |
| Manufacturing | -100 -1.5% |
| Trade, Transportation & Utilities | 100 0.8% |
| Information | -100 -16.7% |
| Financial Activities | 0 0.0% |
| Professional & Business Services | 900 13.6% |
| Education & Health Services | -300 -3.1% |
| Leisure & Hospitality | -1,600 -16.8% |
| Other Services | -100 -4.3% |
| Government | -300 -1.0% |

*Data unavailable due to sample cell size. Note: All data are Not Seasonally Adjusted. All January 2021 data are preliminary.

North Carolina County Labor Market Conditions

Hickory/Lenoir/Morganton MSA | Total Nonfarm Employment | January 2021



UN Rate | 5.8%
 Total Nonfarm | 150,000
 Monthly Change | -1,500, -1.0%
 Yearly Change | -5,200, -3.4%

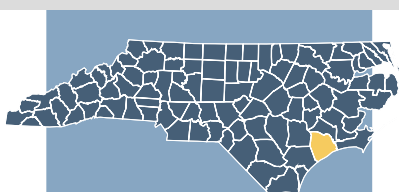
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | 100 2.1% |
| Manufacturing | -100 -0.3% |
| Trade, Transportation & Utilities | -600 -1.9% |
| Information | 0 0.0% |
| Financial Activities | -100 -3.1% |
| Professional & Business Services | -100 -0.7% |
| Education & Health Services | -100 -0.5% |
| Leisure & Hospitality | -300 -2.3% |
| Other Services | 0 0.0% |
| Government | -300 -1.4% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | 200 4.3% |
| Manufacturing | -2,100 -5.1% |
| Trade, Transportation & Utilities | 800 2.6% |
| Information | -100 -12.5% |
| Financial Activities | -100 -3.1% |
| Professional & Business Services | 200 1.5% |
| Education & Health Services | -1,600 -8.1% |
| Leisure & Hospitality | -1,100 -7.9% |
| Other Services | -300 -6.4% |
| Government | -1,100 -4.8% |

Jacksonville MSA | Total Nonfarm Employment | January 2021



UN Rate | 6.3%
 Total Nonfarm | 48,700
 Monthly Change | -1,400, -2.8%
 Yearly Change | -1,300, -2.6%

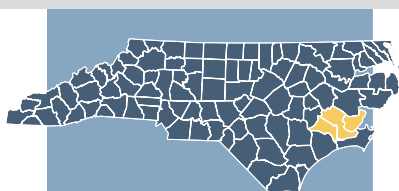
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | * |
| Manufacturing | * |
| Trade, Transportation & Utilities | * |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | * |
| Education & Health Services | * |
| Leisure & Hospitality | * |
| Other Services | * |
| Government | -500 -3.4% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | * |
| Manufacturing | * |
| Trade, Transportation & Utilities | * |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | * |
| Education & Health Services | * |
| Leisure & Hospitality | * |
| Other Services | * |
| Government | -500 -3.4% |

New Bern MSA | Total Nonfarm Employment | January 2021



UN Rate | 5.8%
 Total Nonfarm | 43,400
 Monthly Change | -700, -1.6%
 Yearly Change | -1,500, -3.3%

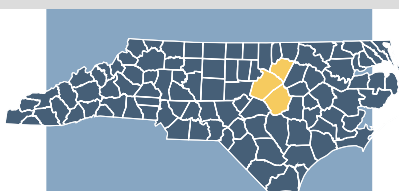
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | * |
| Manufacturing | * |
| Trade, Transportation & Utilities | * |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | * |
| Education & Health Services | * |
| Leisure & Hospitality | * |
| Other Services | * |
| Government | -100 -0.7% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | * |
| Manufacturing | * |
| Trade, Transportation & Utilities | * |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | * |
| Education & Health Services | * |
| Leisure & Hospitality | * |
| Other Services | * |
| Government | -200 -1.4% |

Raleigh MSA | Total Nonfarm Employment | January 2021



UN Rate | 5.0%
 Total Nonfarm | 631,800
 Monthly Change | -9,700, -1.5%
 Yearly Change | -20,400, -3.1%

Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | -600 -1.4% |
| Manufacturing | -400 -1.3% |
| Trade, Transportation & Utilities | -3,600 -2.9% |
| Information | 200 0.9% |
| Financial Activities | -400 -1.2% |
| Professional & Business Services | -1,300 -1.0% |
| Education & Health Services | -1,000 -1.2% |
| Leisure & Hospitality | -1,200 -2.1% |
| Other Services | -100 -0.4% |
| Government | -1,300 -1.4% |

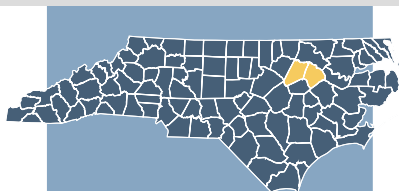
Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|----------------|
| Mining, Logging & Construction | -100 -0.2% |
| Manufacturing | -1,400 -4.5% |
| Trade, Transportation & Utilities | 4,500 3.9% |
| Information | -200 -0.9% |
| Financial Activities | -1,100 -3.2% |
| Professional & Business Services | 6,100 4.9% |
| Education & Health Services | -4,500 -5.4% |
| Leisure & Hospitality | -15,900 -21.9% |
| Other Services | -1,600 -5.9% |
| Government | -6,200 -6.1% |

*Data unavailable due to sample cell size. Note: All data are Not Seasonally Adjusted. All January 2021 data are preliminary.

North Carolina County Labor Market Conditions

Rocky Mount MSA | Total Nonfarm Employment | January 2021



UN Rate | 8.1%
 Total Nonfarm | 53,600
 Monthly Change | -1,000, -1.8%
 Yearly Change | -2,400, -4.3%

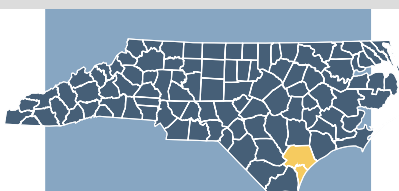
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | 0 0.0% |
| Manufacturing | -100 -1.0% |
| Trade, Transportation & Utilities | -1,000 -7.9% |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | 0 0.0% |
| Education & Health Services | -100 -1.6% |
| Leisure & Hospitality | -100 -2.1% |
| Other Services | * |
| Government | 100 1.0% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|-------------|
| Mining, Logging & Construction | 0 0.0% |
| Manufacturing | -600 -5.6% |
| Trade, Transportation & Utilities | 0 0.0% |
| Information | * |
| Financial Activities | * |
| Professional & Business Services | -200 -4.0% |
| Education & Health Services | -600 -9.1% |
| Leisure & Hospitality | -800 -14.8% |
| Other Services | * |
| Government | -300 -2.9% |

Wilmington MSA | Total Nonfarm Employment | January 2021



UN Rate | 5.5%
 Total Nonfarm | 126,600
 Monthly Change | -1,700, -1.3%
 Yearly Change | -5,600, -4.2%

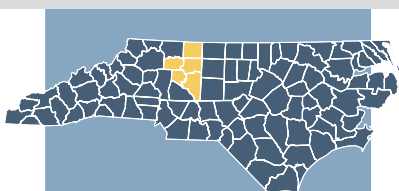
Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|------------|
| Mining, Logging & Construction | 0 0.0% |
| Manufacturing | -100 -1.9% |
| Trade, Transportation & Utilities | -500 -1.9% |
| Information | 0 0.0% |
| Financial Activities | -100 -1.6% |
| Professional & Business Services | -100 -0.6% |
| Education & Health Services | -200 -1.3% |
| Leisure & Hospitality | -300 -1.8% |
| Other Services | 0 0.0% |
| Government | -400 -1.7% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | -200 -2.1% |
| Manufacturing | -700 -11.9% |
| Trade, Transportation & Utilities | -600 -2.3% |
| Information | -100 -3.1% |
| Financial Activities | 0 0.0% |
| Professional & Business Services | 600 3.6% |
| Education & Health Services | -400 -2.5% |
| Leisure & Hospitality | -2,800 -14.5% |
| Other Services | -500 -10.2% |
| Government | -900 -3.6% |

Winston-Salem MSA | Total Nonfarm Employment | January 2021



UN Rate | 5.8%
 Total Nonfarm | 257,700
 Monthly Change | -5,100, -1.9%
 Yearly Change | -14,300, -5.3%

Over-the-Month Employment Change

| Industry | Change |
|-----------------------------------|--------------|
| Mining, Logging & Construction | -100 -0.8% |
| Manufacturing | -300 -0.9% |
| Trade, Transportation & Utilities | -1,300 -2.6% |
| Information | 0 0.0% |
| Financial Activities | -200 -1.5% |
| Professional & Business Services | -1,900 -5.4% |
| Education & Health Services | -400 -0.7% |
| Leisure & Hospitality | -600 -2.5% |
| Other Services | 100 1.2% |
| Government | -400 -1.3% |

Over-the-Year Employment Change

| Industry | Change |
|-----------------------------------|---------------|
| Mining, Logging & Construction | 200 1.7% |
| Manufacturing | -500 -1.5% |
| Trade, Transportation & Utilities | 1,200 2.5% |
| Information | -100 -5.9% |
| Financial Activities | -1,400 -9.9% |
| Professional & Business Services | -2,100 -5.9% |
| Education & Health Services | -3,300 -5.7% |
| Leisure & Hospitality | -5,200 -18.0% |
| Other Services | -900 -9.9% |
| Government | -2,200 -6.9% |

*Data unavailable due to sample cell size. Note: All data are Not Seasonally Adjusted. All January 2021 data are preliminary.

Over the month, all of North Carolina's 15 MSAs experienced net job decline. Charlotte/Concord/Gastonia, NC-SC had the largest net employment decrease with 23,300, followed by Raleigh, 9,700; Winston-Salem, 5,100; Greensboro/High Point, 4,400; Durham/Chapel Hill, 4,300; Fayetteville, 3,500; and Asheville, 2,800. Goldsboro had the greatest percentage decrease at 3.0% followed by Jacksonville, 2.8%, and Fayetteville, 2.7%. It is important to note that employment estimates are subject to large seasonal patterns; therefore, it is advisable to focus on over-the-year changes in the not seasonally adjusted series.

Over the year, employment also decreased in all 15 MSAs. Charlotte/Concord/Gastonia, NC-SC had the largest net employment decrease at 52,700, followed by Greensboro/High Point, 21,500; Raleigh, 20,400; Durham/Chapel Hill, 16,200; and Winston-Salem, 14,300. Asheville had the greatest percentage decrease at 6.2%, followed by Fayetteville, 6.1%; Goldsboro, 6.0%; Greensboro/High Point, 5.9%; and Winston-Salem, 5.3%.

