

One North Carolina Fund (OneNC)  
 Quarterly Report to the Joint Legislative Commission on Governmental Operations  
 As Required By Section 12.4(c) of Session Law 2003-284  
 December 31, 2018

**Disbursements: October 1, 2018 through December 31, 2018**

They include:

Reliance Packaging LLC	\$13,000
Tyton Biosciences LLC	\$109,040
Syfan Manufacturing, Inc.	\$24,960
Carolina Structural Systems, LLC	\$50,000
Total Quality Logistics LLC	\$17,500
Technimark LLC	\$225,000
Sid Tool Co., Inc.	\$141,000
<b>Total OneNC Grant Disbursements:</b>	<b>\$580,500</b>

**Historical Information**

Since program's inception (1993), **\$91,569,116** has been disbursed from the fund. (See Attachment for historical disbursements.)

Projects funded represent **\$11,773,527,288** in total investments and **65,612** new jobs throughout North Carolina

- Disbursements are made under grant agreements based upon performance by the company (typically creating a certain level of new jobs)
- Grants may be committed and approved in one year; however, actual disbursement may not occur until one or more years later once the company has met required performance criteria.

**Current Financial Situation**

**Fiscal Years 2017-2018 through 2018-2019**

OneNC Liability prior to 7/1/17	\$22,339,052
OneNC Liability (OneNC awards within fiscal years 2017-2019)	<u>\$23,565,700</u>
12/31/18-Remaining Liability of OneNC Awards Total	\$45,904,752

**Fiscal Years 2017-2018 through 2018-2019**

<b>(OneNC Awarded Grants Biennial Cap Budget)</b>	\$28,000,000
Less fiscal years 2017-2018 through 2018-2019 OneNC awards	<u>\$23,565,700</u>
12/31/2018-Remaining balance of OneNC awards budget	\$4,434,300

**OneNC 6/30/2017 (Carry Forward)**

	\$6,522,814
Fiscal Year 2017-2018 (OneNC Appropriation \$43,626)	+43,626
Less Fiscal Year 2017-2018 (OneNC Disbursements Made)	<u>- \$580,500</u>
12/31/18-Remaining Reserve Balance For OneNC Grant Disbursements-Budget	\$5,985,940





















**One North Carolina Fund/Industrial Recruitment Competitive Fund  
Balance**

Company Name	County/s	Grant Docs Sent Date	OneNC Award Letter Date	Award Amount	Tier/s	County Average Company		*Use	*Use	*Use	*Use	Exp. New	NAICS Number	Company's Stated Investment	Target Jobs	\$ Committed From Fund (Remaining Liability)
						Weekly Average Wage/s	Weekly Wage									
Sid Tool Co., Inc. (has a JDIG)(bal)	Mecklenburg	Received	06/20/12	\$1,050,000	T3	\$996.00	\$1,692.00	1				N	551114	\$31,300,000	400	\$459,477.00
Sheetz Distribution Services, LLC (bal) (has JDIG)	Alamance	Received	09/05/12	\$800,000	T2	\$673.00	\$564.00	1				N	493110	\$32,838,000	254	\$136,000.00
S. & D. Coffee, Inc. (has JDIG)(bal)	Cabarrus	Received	11/19/12	\$300,000	T3	\$621.00	\$698.00	1	2	3	4	E	311920	\$47,000,000	200	\$60,000.00
Wal-Mart Stores, Inc. (Project Swordfish)(Rod Forsythe)	Alamance	Received	12/09/13	\$1,100,000	T2	\$670.00	\$680.00	1			4	N	493120	\$100,215,025	450	\$1,100,000.00
KSM Castings NC, Inc. (bal)(has JDIG)	Cleveland	Received	02/01/13	\$705,000	T2	\$647.00	\$823.00	1				N	331521	\$45,068,511	189	\$83,000.00
General Electric Company (bal) (Project CMC)(Rod Forsyth)	Buncombe	Received	07/09/13	\$1,250,000	T3	\$684.00	\$920.00	1	2	3	4	E	336412	\$195,130,000	242	\$929,000.00
Nutkao USA, Inc. (bal) (Project Yum)(Vivian Powell)(bal)	Nash	Received	12/18/2013*	\$210,000	T2	\$682.00	\$688.00	1		3	4	N	311911	\$7,300,000	56	\$105,000.00
Standard Medical Acceptance (NC), LLC (Project SMA)(Tim Ivey)	Chowan	Received	01/21/14	\$100,000	T1	\$617.00	\$673.00	1				N	522320	\$552,000	32	\$100,000.00
HCL America, Inc. (bal) (Project Nightingale)(Anna Lea Moore)	Wake	Received	09/18/14	\$123,700	T3	\$950.00	\$993.00	1	2			N	541511	\$9,000,000	1,237	\$54,700.00
Linamar Forgings, Inc. (bal) (Project Forge)(April Kappler)	Wilson	Received	09/26/14	\$100,000	T1	\$733.00	\$724.00	1	2			E	332111	\$40,000,000	125	\$59,000.00
Linamar North Carolina, Inc.(Project Gear)(Susan Fleetwood)	Buncombe	Received	10/30/14	\$500,000	T3	\$688.00	\$818.00	1	2			E	336350	\$115,000,000	150	\$500,000.00
Gordon Food Service, Inc. (Project Jordan)(Uconda Dunn)	Cabarrus	Received	10/24/14	\$500,000	T3	\$659.00	\$865.00	1				N	424410	\$58,000,000	275	\$500,000.00
Tosaf USA Inc. (Project Rainbow)(Dallas Hardenbrook)	Gaston	Received	12/11/14	\$225,000	T2	\$690.00	\$748.00	1	2			N	325991	\$13,100,000	75	\$168,750.00
RAUMEDIC Inc. (bal)(Project CAT)(Melissa Smith)	Henderson	Received	02/23/15	\$500,000	T3	\$659.00	\$1,066.00	1				N	339112	\$26,350,000	138	\$375,000.00
Scott Technologies, Inc. (Project Flare)(Uconda Dunn)	Union	Received	02/25/15	\$150,000	T3	\$745.00	\$1,254.00	1	2			E	333996	\$28,730,000	67	\$150,000.00
Packrite LLC (bal)(Project Packrite)(Melissa Smith)	Guilford	Received	03/16/15	\$100,000	T2	\$838.00	\$667.00	1	2			E	322211	\$8,959,793	100	\$75,000.00
O'Neil Digital Solutions, LLC (Project Lone Star)(Uconda Dunn)	Union	Received	04/20/15	\$2,250,000	T3	\$745.00	\$1,131.00	1	2	3	4	N	323111	\$90,782,684	250	\$2,250,000.00
CBC AMERICAS Corp. (Project NY)(Ellen Tai)	Alamance	Received	04/21/15	\$63,000	T2	\$693.00	\$1,396.00	1	2			N	423410	\$4,732,500	101	\$63,000.00
Proto Labs, Inc. (Project Royal Blue)(Garrett Wyckoff)	Wake	Received	06/17/15	\$150,000	T3	\$975.00	\$854.00	1				N	326199	\$27,500,000	170	\$150,000.00
<b>TIMCO Aerosystems, LLC (HAECO)(Project Interiors)(Melissa Smith)</b>	<b>Guilford</b>	<b>Received</b>	<b>08/06/15</b>	<b>\$294,000</b>	<b>T2</b>	<b>\$838.00</b>	<b>\$1,156.00</b>	<b>1</b>	<b>2</b>	<b>3</b>		<b>E</b>	<b>336413</b>	<b>\$11,350,000</b>	<b>127</b>	<b>\$294,000.00</b>
<b>AR Textiles Ltd. (Project AR)(Tim Ivey)</b>	<b>Martin</b>	<b>Received</b>	<b>08/10/15</b>	<b>\$114,400</b>	<b>T1</b>	<b>\$549.00</b>	<b>\$538.00</b>	<b>1</b>	<b>2</b>			<b>N</b>	<b>313110</b>	<b>\$12,000,000</b>	<b>38</b>	<b>\$114,400.00</b>
Associated Materials, LLC (bal) (Project Blue)(Donna Phillips)	Lenoir	Received	08/21/15	\$200,000	T1	\$619.00	\$620.00	1				E	332321	\$4,500,000	72	\$150,000.00
Novo Nordisk Pharmaceutical Industries, Inc. (Project Bright Star)	Johnston	Received	08/26/15	\$1,000,000	T3	\$662.00	\$1,316.00	1			4	E	325412	\$1,234,000,000	691	\$1,000,000.00
Republic Services Customer Resource Center East, LLC (Project)	Mecklenburg	Received	09/14/15	\$216,000	T3	\$1,152.00	\$778.00	1				N	561422	\$6,801,437	359	\$216,000.00
NSA Holdings, Inc. (Project Hometown)(Donna Phillips)	Lenoir	Received	09/21/15	\$250,000	T1	\$619.00	\$763.00	1				E	488190	\$900,000	109	\$250,000.00
Ashley Furniture Industries, Inc. (II)(bal) (Project Patina)(Melissa Smith)	Davie	Received	10/13/15	\$829,500	T2	\$612.00	\$645.00	1	2	3		E	337122	\$9,720,880	454	\$399,500.00
GKN Sinter Metals, LLC (Project Pegasus)(Uconda Dunn)	Catawba	Received	11/12/15	\$109,500	T2	\$707.00	\$886.00	1	2	3	4	E	332117	\$19,811,000	55	\$109,500.00
WillowTree, Inc. (Project Cavalier)(Evan Stone)	Durham	Received	11/19/15	\$73,500	T3	\$1,281.00	\$1,603.00	1				E	541511	\$245,000	98	\$55,125.00
Ivar's Cabinet Shop Inc. (bal) (Project Showtime)(Uconda Dunn)	Cleveland	Received	11/20/15	\$50,000	T2	\$671.00	\$769.00	1	2	3	4	N	337212	\$2,800,000	27	\$25,000.00
Qorvo US, Inc. (f/k/a RF Micro Devices, Inc.)(Project Falcon)(Melissa Smith)	Guilford	Received	12/03/15	\$500,000	T2	\$838.00	\$1,538.00	1			4	E	334413	\$25,000,000	100	\$500,000.00
The Hillshire Brands Company (Project Post It)(Garrett Wyckoff)	Edgecombe	Received	01/19/16	\$300,000	T1	\$629.00	\$583.00	1				E	311812	\$28,400,000	98	\$300,000.00
Coty US LLC (Project Winter)(Evan Stone)	Lee	Received	01/21/16	\$62,000	T2	\$734.00	\$865.00	1	2	3	4	E	325620	\$19,600,000	25	\$62,000.00
Perdue Foods LLC (Project Perdue)(Tracy Dellinger)	Richmond	Received	02/08/16	\$90,000	T1	\$615.00	\$568.00	1	2			E	311615	\$10,900,000	30	\$90,000.00
GF Linamar LLC (Project Swiss)(Melissa Smith)	Henderson	Received	02/22/16	\$500,000	T3	\$679.00	\$918.00	1				N	331523	\$122,217,623	350	\$500,000.00
RSI Home Products Manufacturing, Inc. (Project Mango)(Melissa Smith)	Richmond	Received	02/29/16	\$550,000	T1	\$615.00	\$600.00	1				N	337110	\$5,800,000	175	\$550,000.00
Ardagh Glass Inc. (Project Mutt)(Harry Swendsen)	Wilson/Vance	Received	03/07/16	\$1,000,000	T2/T1	\$785/\$616	\$1,299.00	1				E	327213	\$83,997,000	0	\$1,000,000.00
Uniquetex, LLC (Project Cube)(Evan Stone)	Cleveland	Received	03/09/16	\$800,000	T2	\$690.00	\$698.00	1				N	313230	\$31,600,000	150	\$800,000.00
KSM Castings USA Inc. (Project Goldknuckle)(Evan Stone)	Cleveland	Received	03/09/16	\$320,000	T2	\$690.00	\$813.00	1	2	3	4	E	331524	\$80,000,000	80	\$320,000.00
Braeburn Pharmaceuticals, Inc. (Project Braeburn)(Garrett Wyckoff)	Durham	Received	03/15/16	\$100,000	T3	\$1,287.00	\$1,457.00	1	2	3		N	325412	\$19,900,000	52	\$100,000.00
Demmel, Inc. (Project Bavaria)(Melissa Smith)	Henderson	Received	04/20/16	\$150,000	T3	\$679.00	\$683.00	1	2	3	4	N	336390	\$4,275,000	50	\$150,000.00
TekTone Sound & Signal, Mfg., Inc. (Project Tek)(Josh Carpenter)	Macon	Received	06/29/16	\$90,000	T1	\$592.00	\$925.00	1	2	3		N	334290	\$2,900,000	35	\$90,000.00
B & G Foods Snacks, Inc. (Project Gold)(Tracy Dellinger)	Yadkin	Received	06/30/16	\$105,000	T2	\$594.00	\$539.00	1				E	311612	\$7,600,000	58	\$26,250.00
Dynamic Air Engineering, Inc. (Project Longbow)(Ryan Nance)	Catawba	Received	07/18/16	\$110,000	T2	\$735.00	\$1,287.00	1				N	333413	\$6,825,000	46	\$110,000.00
Direct Pack, Inc. (Project Pac)(Ryan Nance)	Richmond	Received	08/10/16	\$300,000	T1	\$615.00	\$480.00	1	2			N	326112	\$12,750,000	94	\$300,000.00
Yokohama Corporation of North America (Project Blue)(Evan Stone)	Cabarrus	Received	08/30/16	\$150,000	T3	\$701.00	\$1,548.00	1	2	3	4	N	541330	\$2,675,045	56	\$150,000.00
Peak Demand, Inc. (Project Crane)(Garrett Wyckoff)	Wilson	Received	09/06/16	\$100,000	T2	\$785.00	\$1,264.00	1	2			N	335313	\$2,595,000	37	\$100,000.00

**One North Carolina Fund/Industrial Recruitment Competitive Fund  
Balance**

Company Name	County/s	Grant Docs Sent Date	OneNC Award Letter Date	Award Amount	Tier/s	County Average Company		*Use 1	*Use 2	*Use 3	*Use 4	Exp.	New	NAICS Number	Company's Stated Investment	Target Jobs	\$ Committed From Fund (Remaining Liability)
						Weekly Wage/s	Weekly Wage										
CS Carolina, Inc. (Project Textiles II)(Tracy Dellinger)	Alamance	Received	09/13/16	\$85,000	T2	\$699.00	\$707.00	1	2	3	4	E		325220	\$9,800,000	42	\$85,000.00
Almac Group Incorporated (Project Revolution)(Ellen Tai)	Durham	Received	09/19/16	\$77,000	T3	\$1,287.00	\$1,346.00	1	2			E		541990	\$5,200,833	79	\$77,000.00
King Charles Industries, LLC (Project Horn)(Ellen Tai)	Anson	Received	10/24/16	\$300,000	T1	\$598.00	\$531.00	1			4		N	313240	\$12,548,240	100	\$300,000.00
Pepsi Bottling Ventures LLC (Project Trilogy)(Garrett Wyckoff)	Robeson	Received	10/27/16	\$150,000	T1	\$569.00	\$760.00	1					N	312111	\$16,500,000	50	\$150,000.00
Mafic USA LLC (Project Lava)(Ryan Nance)	Cleveland	Received	10/31/16	\$225,000	T2	\$690.00	\$610.00	1	2				N	372212	\$15,360,000	113	\$225,000.00
Lotus Bakeries US Manufacturing LLC (Project Morris)(Colin Kiser)	Alamance	Received	11/04/16	\$180,000	T2	\$699.00	\$695.00	1			4		N	311821	\$48,700,000	60	\$180,000.00
Norafin (Americas) Inc. (Project Roan)(Garrett Wyckoff)	Henderson	Received	11/07/16	\$100,000	T3	\$679.00	\$679.00	1			4		N	313230	\$16,600,000	46	\$100,000.00
Elkamet, Inc. (Project Emerald)(Josh Carpenter)	Henderson	Received	11/18/16	\$35,000	T3	\$679.00	\$606.00	1			4	E		326199	\$6,500,000	25	\$35,000.00
Snyder's-Lance, Inc. (Project Salty)(Melissa Smith)	Mecklenburg	Received	11/28/16	\$100,000	T3	\$1,178.00	\$836.00	1	2			E		311821	\$38,000,000	100	\$100,000.00
Total Quality Logistics (Project TQL)(Ryan Nance)	Guilford	Received	12/08/16	\$70,000	T3	\$692.00	\$873.00	1	2	3	4		N	488510	\$308,000	70	\$52,500.00
Home Elevators & Lift Products, LLC (Project Lift)(Jenni Haris)	Greene	Received	12/15/16	\$50,000	T1	\$519.00	\$693.00	1	2	3	4	E		333921	\$558,900	22	\$50,000.00
The Social Beverage Company, LLC (Project Spirits)(Tim Ivey)	Lenoir	Received	12/15/16	\$68,000	T1	\$637.00	\$963.00	1	2				N	312140	\$5,834,456	34	\$68,000.00
Oerlikon Metco (US) Inc. (Project Code Red)(Colin Kiser)	Mecklenburg	Received	01/16/18	\$1,000,000	T3	\$1,178.00	\$1,789.00	1					N	333992	\$62,000,000	93	\$1,000,000.00
Kaco USA Inc. (Project Crayon)(Melanie Underwood)	Lincoln	Received	12/29/16	\$100,000	T3	\$664.00	\$665.00	1	2	3	4	E		336390	\$8,361,124	100	\$100,000.00
Mountaire Farms Inc. (Project Eat)(Nate Groover)	Scotland	Received	01/24/17	\$200,000	T1	\$655.00	\$989.00	1			4	E		311615	\$43,800,000	65	\$200,000.00
Carolina Structural Systems LLC (Project Dart)(Nate Groover)	Montgomery	Received	02/09/17	\$200,000	T1	\$642.00	\$878.00	1	2	3	4		N	321214	\$1,310,000	71	\$150,000.00
Baxter Healthcare Corporation (Project Sugarplum)(Bill Slagle)	McDowell	Received	03/20/17	\$1,000,000	T1	\$636.00	\$876.00	1	2	3	4	E		325412	\$7,400,000	90	\$1,000,000.00
Taylor Stave, LLC (Project Stave)(Bill Slagle)	McDowell	Received	03/21/17	\$84,000	T1	\$636.00	\$598.00	1		3			N	321920	\$395,000	28	\$84,000.00
MAS US Holdings, Inc. (Project Mighty)(Nate Groover)	Randolph	Received	04/03/17	\$575,000	T2	\$653.00	\$589.00	1	2	3			N	315190	\$19,954,757	133	\$575,000.00
Palziv North America, Inc. (Project Float)(Harry Swendsen)	Franklin	Received	04/11/17	\$40,000	T2	\$777.00	\$540.00	1				E		326140	\$5,174,636	40	\$40,000.00
Ryan-AI, Inc. (Project Doorknocker)(Ellen Tai)	Caldwell	Received	04/12/17	\$150,000	T1	\$668.00	\$767.00	1	2	3			N	326199	\$1,700,000	53	\$150,000.00
Weitron, Inc. (Project A/C)(Ryan Nance)	Martin	Received	04/19/17	\$90,000	T1	\$544.00	\$632.00	1	2	3		E		423740	\$12,800,000	31	\$90,000.00
Adhezion Biomedical, LLC (Project Decade)(Bill Slagle)	Caldwell	Received	05/22/17	\$100,000	T1	\$668.00	\$538.00	1	2			E		339113	\$3,350,000	40	\$100,000.00
Borealis Compounds, Inc. (Project Iced Tea)(Garrett Wyckoff)	Alexander	Received	05/22/17	\$100,000	T2	\$589.00	\$772.00	1		3	4		N	325991	\$15,000,000	37	\$100,000.00
Ventura Coach Corp. (Absolute Bus)(Project RV)(Teddy Warner)	Robeson	Received	06/21/17	\$200,000	T1	\$582.00	\$579.00	1	2			E		336211	\$2,000,000	61	\$200,000.00
Stormberg Foods LLC (Project Jerky)(Colin Kiser)	Wayne	Received	06/22/17	\$125,000	T2	\$658.00	\$596.00		2				N	311612	\$2,480,000	60	\$125,000.00
FCC (North Carolina), LLC (Project Second Gear)(Teddy Warner)	Scotland	Received	06/30/17	\$90,000	T1	\$655.00	\$535.00	1	2	3		E		336350	\$826,500	28	\$90,000.00
Sutter Street Manufacturing, Inc. (Williams-Sonoma)(Project Panda)	Catawba	Received	06/30/17	\$300,000	T2	\$765.00	\$920.00	1	2			E		337121	\$1,990,633	72	\$300,000.00
Egger Wood Products LLC (Project Columbus)(Phase 1)(Ryan Nance)	Davidson	Received	07/24/17	\$2,500,000	T2	\$708.00	\$677.00	1		3	4		N	321219	\$264,000,000	232	\$2,500,000.00
Wyeth Holdings LLC (Pfizer)(Project Panda) (Garrett Wyckoff)	Lee	Received	08/04/17	\$250,000	T2	\$736.00	\$1,875.00	1	2	3	4	E		325414	\$100,000,000	40	\$250,000.00
TrueLearn, LLC (Project Katz)(Garrett Wyckoff)	Iredell	Received	08/07/17	\$50,000	T3	\$917.00	\$1,958.00	1	2				N	551114	\$445,000	44	\$50,000.00
Revlon Consumer Products Corporation (Project Arden)(Harry Swendsen)	Granville	Received	08/10/17	\$100,000	T2	\$747.00	\$725.00	1	2	3	4	E		325620	\$16,125,000	55	\$100,000.00
New York Air Brake LLC (Premtec)(Project Piggyback)(Melanie Underwood)	Rowan	Received	08/16/17	\$50,000	T2	\$764.00	\$645.00	1	2	3		E		336510	\$1,392,510	28	\$50,000.00
LS Tractor USA, LLC (Project Dragon)(Harry Swendsen)	Nash	Received	08/21/17	\$60,000	T2	\$733.00	\$851.00	1	2	3		E		423820	\$11,968,000	31	\$60,000.00
Edwards Wood Products, Inc. (Project Dancing Bear)(Teddy Warner)	Scotland	Received	09/19/17	\$150,000	T1	\$655.00	\$815.00	1	2	3	4		N	321113	\$30,000,000	46	\$150,000.00
Superion, LLC (Project Crane)(Tracy Dellinger)	Guilford	Received	10/05/17	\$160,000	T2	\$877.00	\$1,112.00	1	2			E		423430	\$3,460,000	80	\$160,000.00
Advanced Computer Learning Company, LLC)(Project Virtual)(Evan Stone)	Cumberland	Received	10/19/17	\$150,000	T2	\$664.00	\$1,123.00	1	2	3		E		611710	\$612,810	75	\$150,000.00
Advanced Tool Inc. d/b/a Advanced Superabrasives, Inc. (Project Panda)	Madison	Received	10/20/17	\$100,000	T2	\$607.00	\$651.00	1				E		327910	\$26,000,000	47	\$100,000.00
Airgas USA, LLC (Project Separate)(Evan Stone)	Alamance	Received	11/20/17	\$100,000	T2	\$733.00	\$1,514.00	1			4		N	325120	\$47,000,000	35	\$100,000.00
VEKA East, Inc. (Project Quantum Leap)(Ryan Nance)	Burke	Received	12/05/17	\$500,000	T2	\$666.00	\$662.00	1	2	3			N	326199	\$18,000,000	102	\$500,000.00
Advanced Digital Cable, Inc. (Project Stinger)(Josh Carpenter)	Clay	Received	12/13/17	\$50,000	T1	\$537.00	\$737.00		2			E		331420	\$6,000,000	15	\$50,000.00
Sealed Air Corporation (US) (Project Joynes)(Bill Slagle)	Caldwell	Received	12/13/17	\$100,000	T1	\$668.00	\$948.00	1	2			E		325211	\$10,400,000	25	\$100,000.00
Linamar Forgings Carolina Inc. (Project Pewter)(Harry Swendsen)	Wilson	Received	03/15/18	\$62,000	T2	\$779.00	\$957.00	1	2			E		332111	\$6,885,788	31	\$62,000.00
Triangle Tyre (USA) Technologies LLC (Project Diamond)(Evan Stone)	Edgecombe	Received	12/19/17	\$16,000,000	T1	\$628.00	\$1,086.00	1	2	3	4		N	326211	\$579,852,000	800	\$16,000,000.00
Exel Inc. d/b/a DHL Supply Chain (USA)(Project Cowbell)(Evan Stone)	Cumberland	Received	12/22/17	\$200,000	T2	\$664.00	\$620.00	1			4		N	493110	\$0	140	\$200,000.00
Intermarket Technology, Inc. (Project Garden)(Colin Kiser)	Beaufort	Received	02/14/18	\$50,000.00	T1	\$682.00	\$629.00	1	2	3			N	339950	\$2,695,000	57	\$50,000.00

