

# ONE NORTH CAROLINA SMALL BUSINESS PROGRAM

## Overview & Fact Sheet

The One North Carolina Small Business Program helps small, innovation-based companies bridge the gap between innovation and the marketplace – by providing grants to companies that are applying for or have won awards through two highly competitive federal programs: the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs.

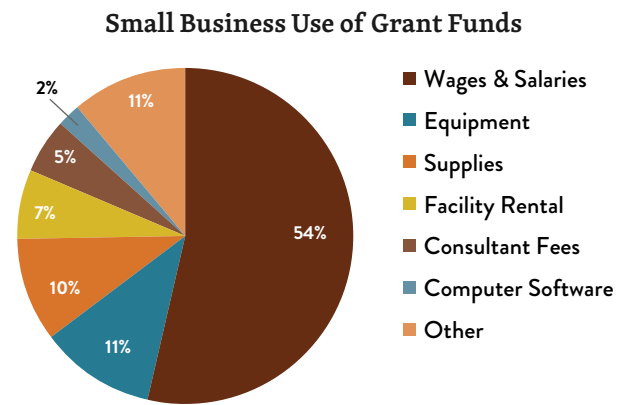
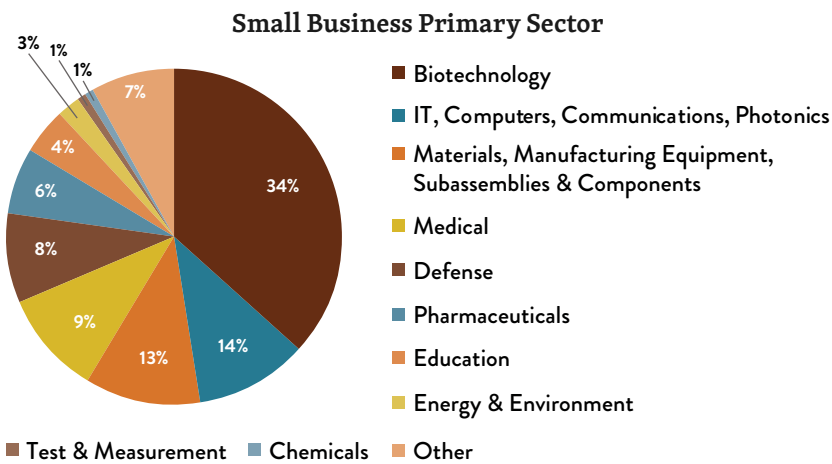
Since its inception in 2006, the program has helped more than 500 small businesses in 39 counties create and maintain more than 1,500 jobs and leverage more than \$8 billion in follow-on funding from other sources. This is a 250x return on state investment.



one north carolina  
Small Business Program

NCGS § 143B-437.80-81

## One North Carolina Small Business Program Grant Funding Use



## Program Goals

### LEVERAGE INVESTMENT

Federal SBR/STTR grants are the largest source of early-stage technology development funding for small businesses—more than \$3.8 billion annually.

### SUPPORT MERIT

National review of technologies for the SBIR/STTR grants is rigorous, merit-based and highly competitive; only a small fraction of all applicants win grants.

### ENABLE SUCCESS

SBIR/STTR grants are often not large enough to allow the small businesses to complete their work sufficiently, and federal restrictions on the uses of grant funds often limit the businesses.

### MAINTAIN COMPETITIVENESS

Several other states—including many in the southeast—have enacted similar programs and are funding them at levels higher than North Carolina.

## Who Has Received Funding?



500 Small Businesses



in 60 Cities



across 39 Counties

The One NC Matching Funds Program is excellent, and we would suggest essential to any very small business like ours achieving a new high-tech product introduction.

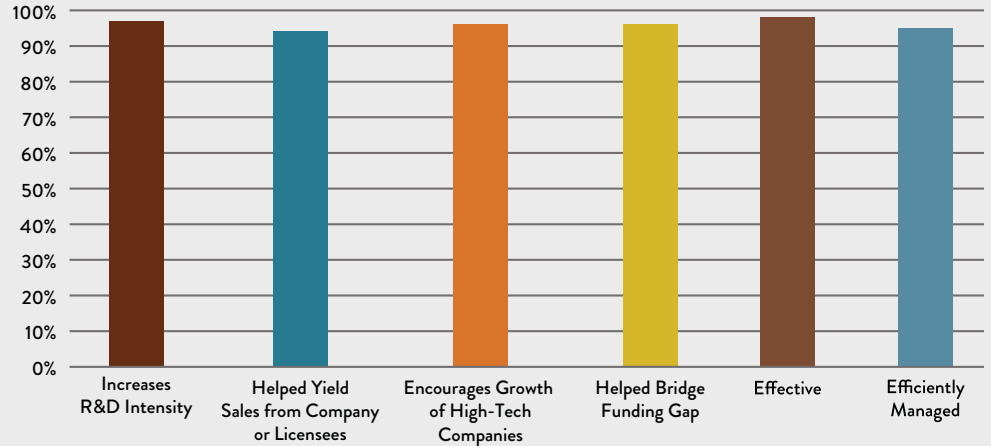
Intelli-Products Inc., Asheville

# Program Evaluation Survey Results

This is an amazing program that has helped us significantly. We are very excited about continuing in the program.

Vigilant Cyber Systems, Inc.,  
Mount Airy

Percent of Company Agreement



## SINCE ITS INCEPTION IN 2006, THE PROGRAM HAS HELPED ENABLE:



>1,500 Jobs Created and Maintained



>70% of Small Businesses Remain Open



>250 Collaborative Relationships Between Small Businesses and Universities



>1.6 B in Annual Sales from Companies or Licensees



>100 Patents Received  
>250 Patents Pending

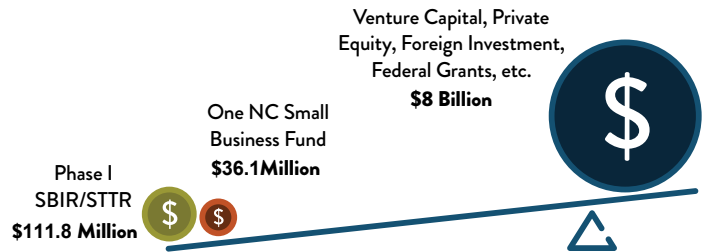


17 Copyrights Received  
17 Copyrights Pending

In total, the companies employ more than 4,000 employees.

## 250x Return on State Investment

State funding leverages larger follow-on funding amounts from multiple other sources.



Hugely helpful to NC small businesses. Thanks for the support! You've allowed us to be competitive with companies on the West Coast where all the funding is.

FokusLabs Behavioral Solutions, Inc., Wake Forest

More Information on the One North Carolina Small Business Program is found at [commerce.nc.gov/grants-incentives/technology-funds/one-north-carolina-small-business-program](http://commerce.nc.gov/grants-incentives/technology-funds/one-north-carolina-small-business-program).

For more information on the NC Board and Office of Science, Technology & Innovation, visit [commerce.nc.gov/about-us/divisions-programs/science-technology-innovation](http://commerce.nc.gov/about-us/divisions-programs/science-technology-innovation).

Source: Information was collected directly from grantees through a program evaluation survey and from data provided at the time of each grant application. Follow-on funding information came from PitchBook.com.



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& INNOVATION