

Oleksandr Movchan NC Department of Commerce Labor & Economic Analysis Division



### Overview

Every two years, the North Carolina Department of Commerce publishes 10-year industry and occupation employment projections

- estimate future demand for workers
- based on historical employment data and various economic factors

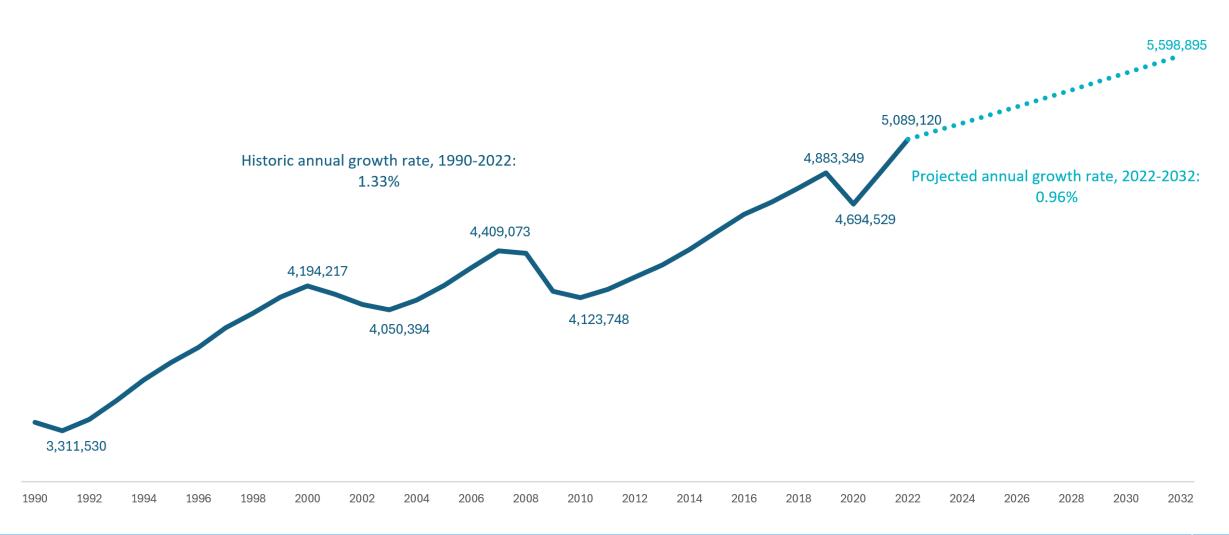
It is not possible to know everything that might happen – business closings, corporate layoffs, launch of new ventures, legislative changes

- assume that no major economic or political disruptions are expected to occur
- assume that our economy will be at full employment level in the projected year
- it is important to look at the direction
- and numeric change and percent change

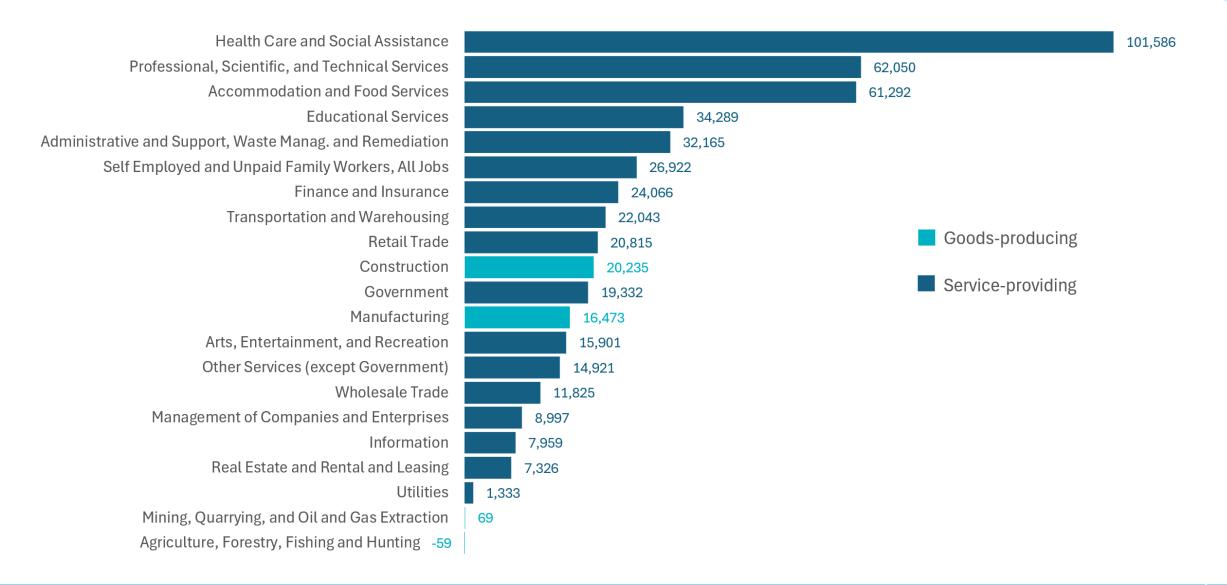
Full data available on our web-site:

- https://analytics.nccommerce.com/projections/ind/
- https://analytics.nccommerce.com/projections/occ/

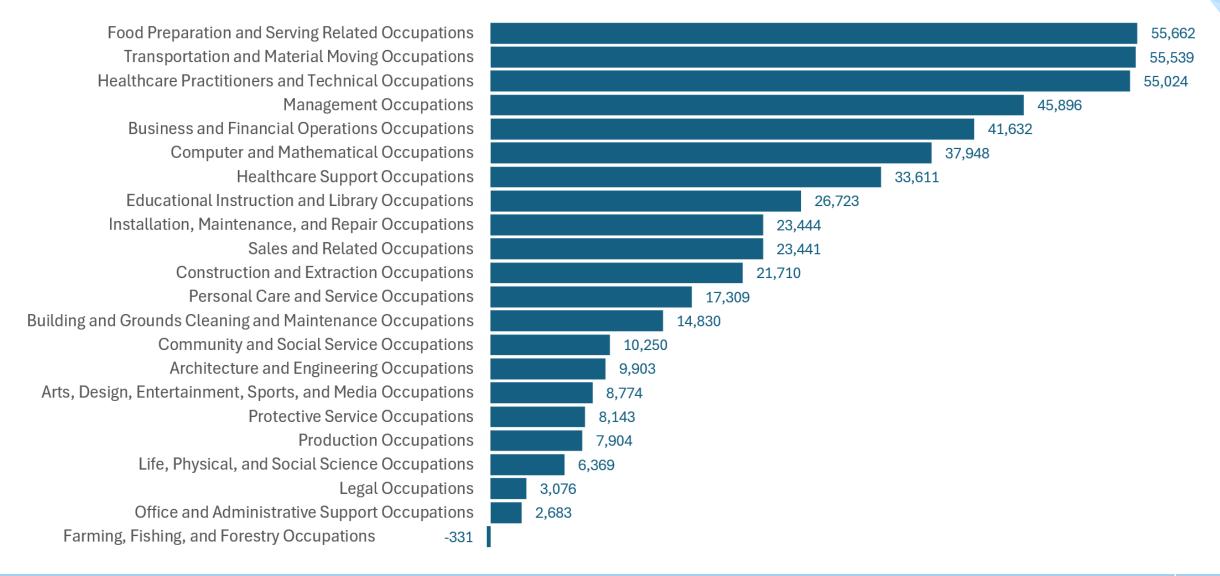
# **Total Employment**



# **Industry Outlooks**



### **Occupational Trends**

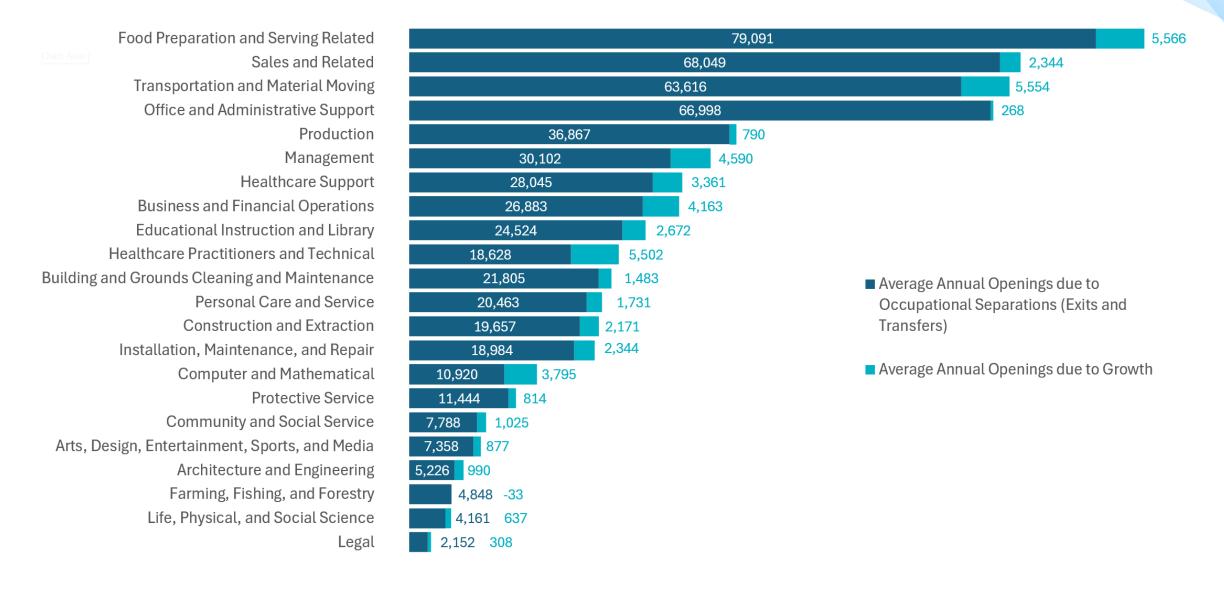


## Occupational Trends

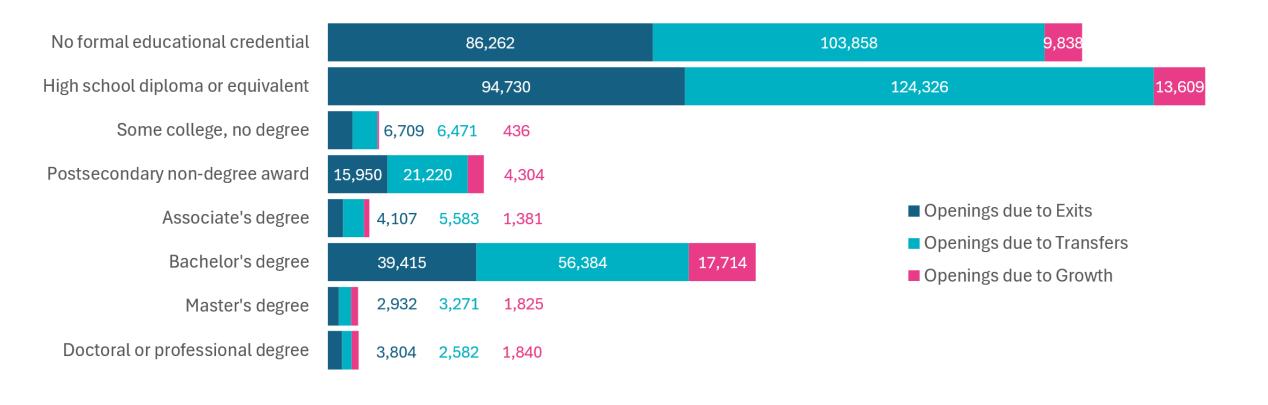
North Carolina is projected to have over 628,000 job openings annually, driven by

- nearly 254,000 openings from **separation of existing workers** 
  - workers who leave an occupation and the labor force due to retirement or other reasons (permanently or temporarily)
- 323,600 openings from job changes and transfers
  - workers who leave an occupation to enter a different occupation
- almost 51,000 openings from **economic expansion**

## **Occupational Trends**



### Projected Average Annual Openings by Educational Attainment, 2022-2032



### Resources

### **LEAD Projections main page:**

https://www.commerce.nc.gov/data-tools-reports/labor-market-data-tools/employment-projections

#### **Industry employment projections:**

https://analytics.nccommerce.com/projections/ind/

#### **Occupational employment projections:**

https://analytics.nccommerce.com/projections/occ/

## Thank you!

### **Oleksandr Movchan**

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