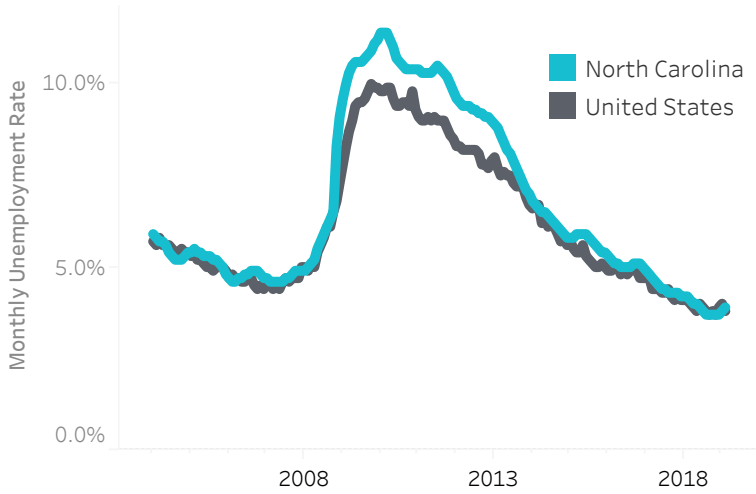


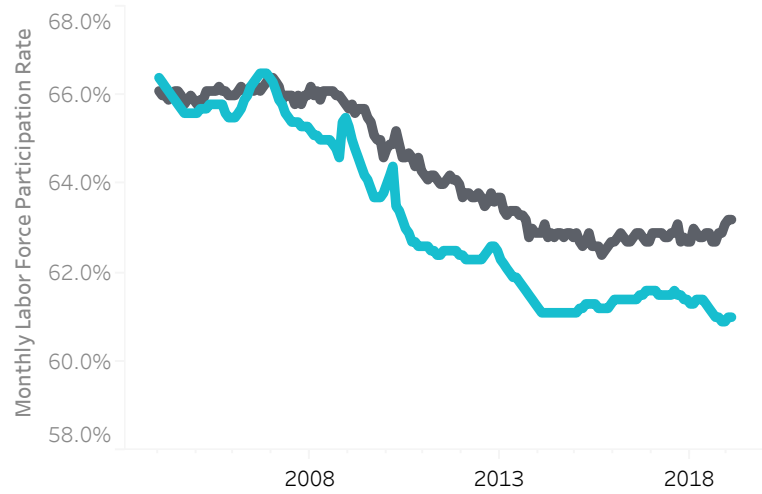
# North Carolina's Economic Quarterly

## May 2019

### Unemployment Rate



### Labor Force Participation



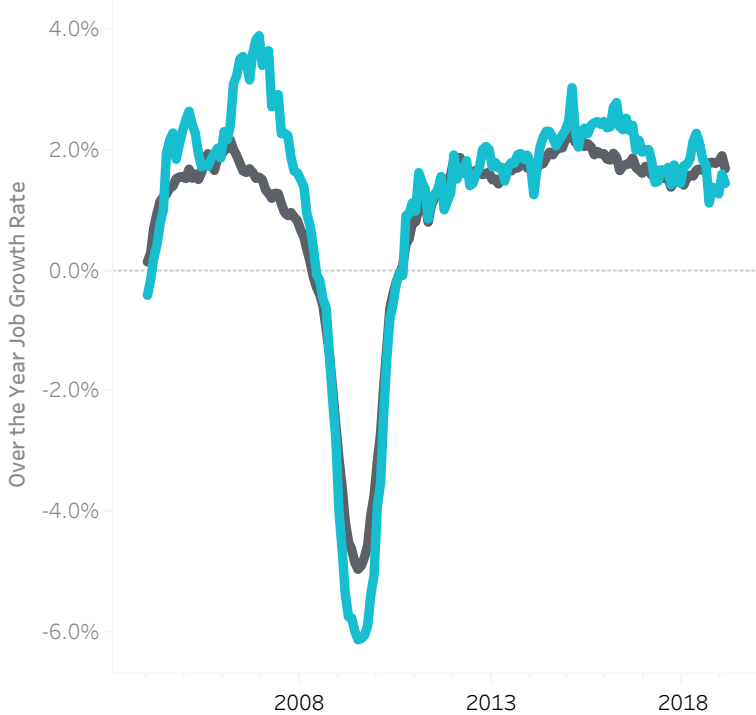
#### February Unemployment Rate

	2018	2019
North Carolina	4.2%	3.9%
United States	4.1%	3.8%

#### NC's February Labor Force

NC Change in Employed	8,637	% Change in Employed	0.2%
NC Change in Unemployed	3,746	% Change in Unemployed	2.0%
NC Labor Force Participation Rate	61.0%	Change in LFPR	0.0

### Job Growth Rate

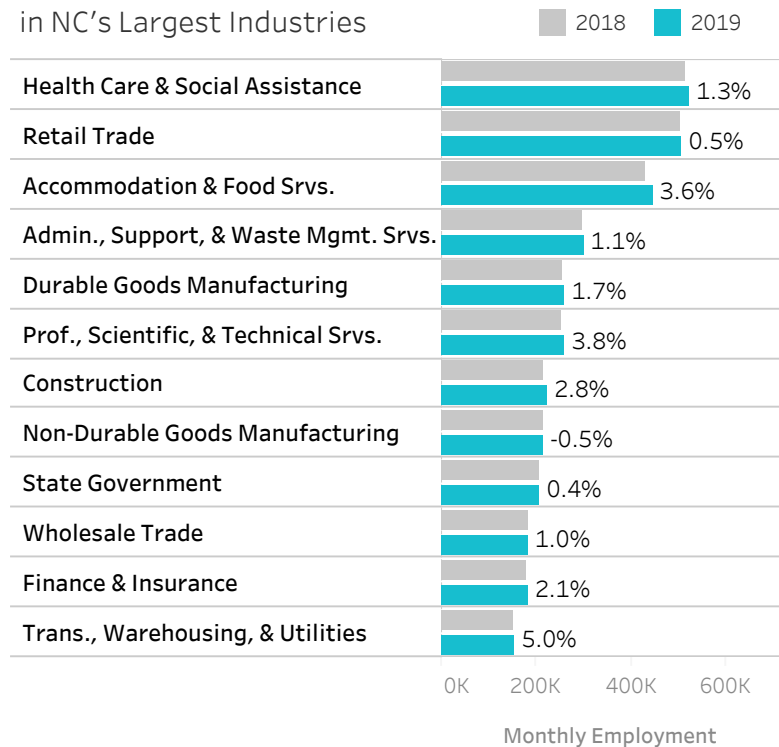


#### February's Job Growth Over the Year

North Carolina	1.4%
United States	1.7%

### February Employment & Growth Rates

in NC's Largest Industries



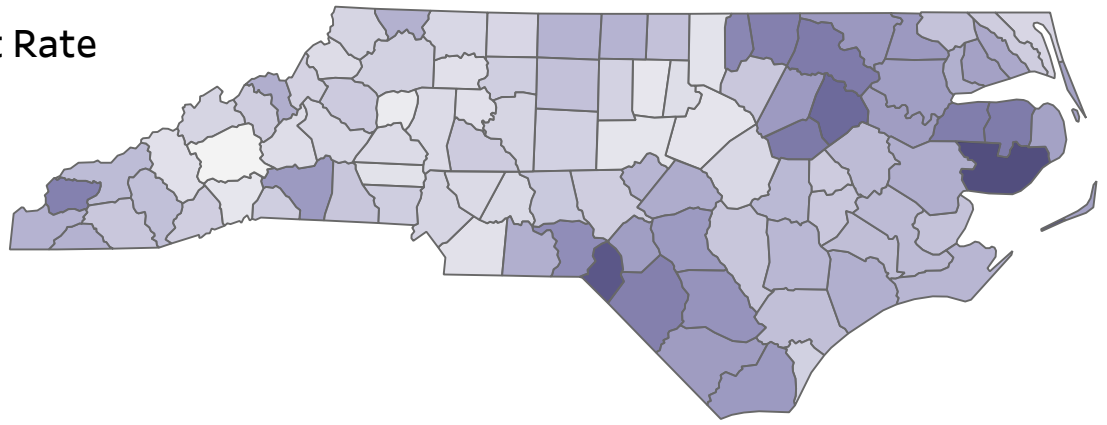
February '19 Avg  
Weekly Wage

Change from  
February '18

North Carolina	\$866.08	-1.1%
United States	\$946.96	1.3%

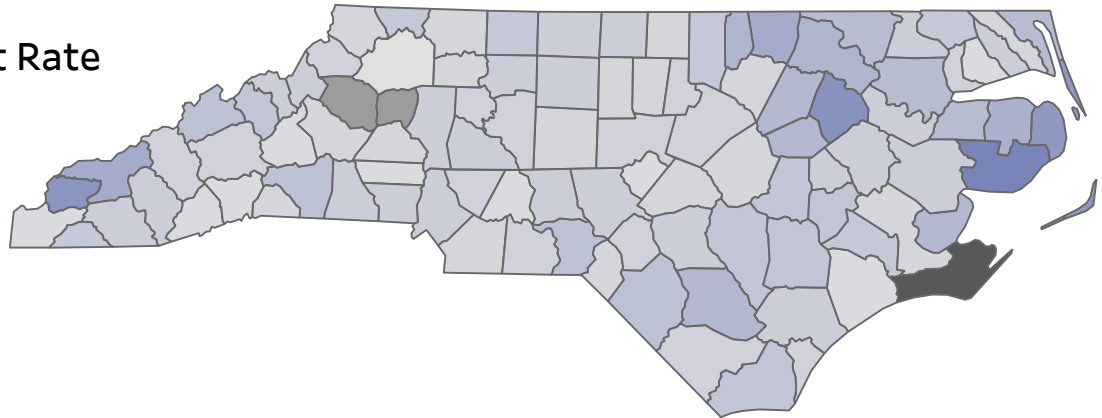
## Average Unemployment Rate

March 2018 - February 2019



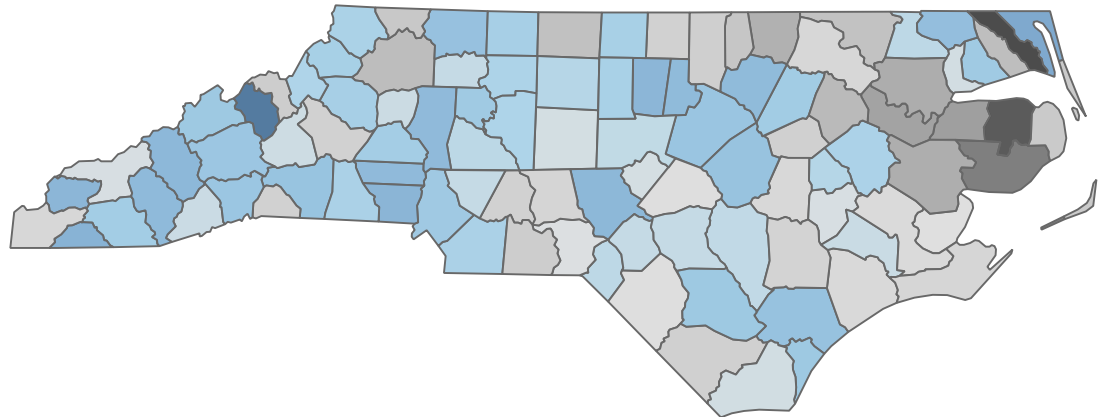
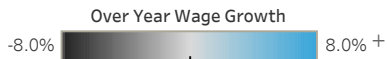
## Change in Unemployment Rate

February 2018 - 2019



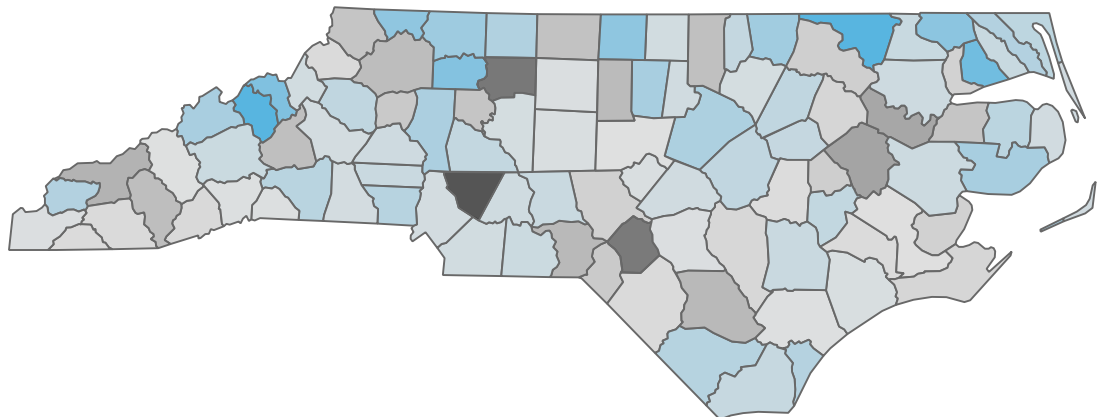
## Job Growth Rate

Q3 2017 - Q3 2018



## Real Wage Growth

Q3 2017 - 2018, adjusted for inflation



### Summary

Signs exist that our state and national economies are slowing; however the expansion does not appear to be nearing an end in the short-term. Overall for NC, job growth remains positive but has slowed and wages appear to have stagnated. The same cannot be said for large portions of the state, particularly those outside our metro areas. Nearly one-in-five counties saw their number of jobs and average wage decline in the 3rd quarter of 2018 compared to the year prior. This hasn't led to an increase in the unemployment rate yet - which remains low and is shrinking across most of the state.