



Fueling our future, naturally.

**North Carolina
Offshore Wind Supply
Chain Meeting
May 10, 2023**

A Leader in the U.S. Clean Energy Transition



US Wind Company Highlights

80,000-Acre Lease Area

Prime location off Delmarva's coast has the capacity for about 1,800 MW of offshore wind that can power 650,000 area homes

1,100 MW Under Contract

Advanced development of two offshore wind projects underpinned by long-term contracts off Delmarva

World-Class Development Team

US Wind's executive management team developed America's first offshore wind farm, the Block Island Wind Farm, in Rhode Island

Backed by Leading Global Investment Firm

US Wind is an American company owned by the Toto Group and Apollo Global Management, a leading global investment firm based in New York City



America's First Offshore Wind Farm, Block Island Wind Farm, developed by US Wind's CEO while at Deepwater Wind

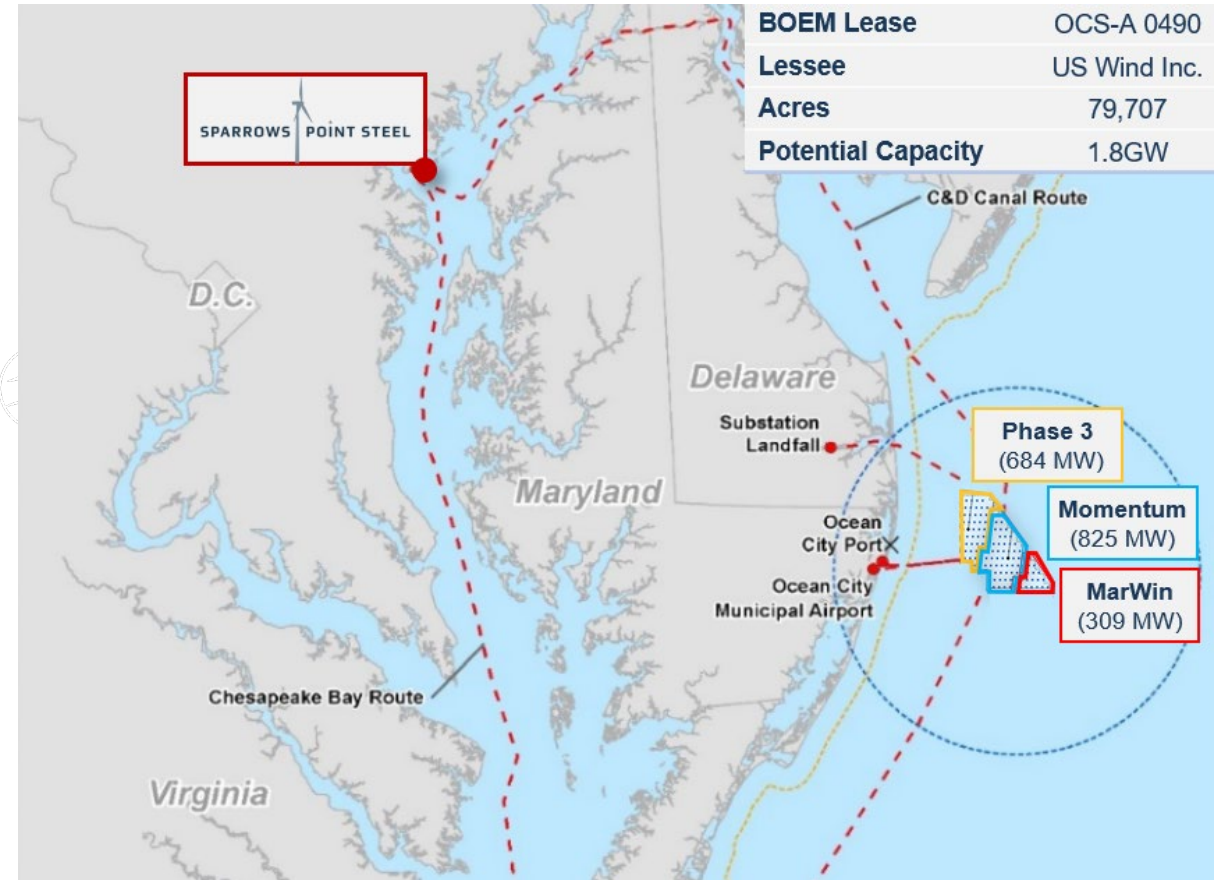
Advanced Development for 1,800 MW



US Wind Development Highlights

- Obtained exclusive control of 80,000-acre federal lease to develop 1,800 MW of offshore wind
- Awarded long-term contracts by Maryland Public Service Commission for two late-stage development projects aggregating 1,100 MW
- Advanced development of first operational project off Maryland coast

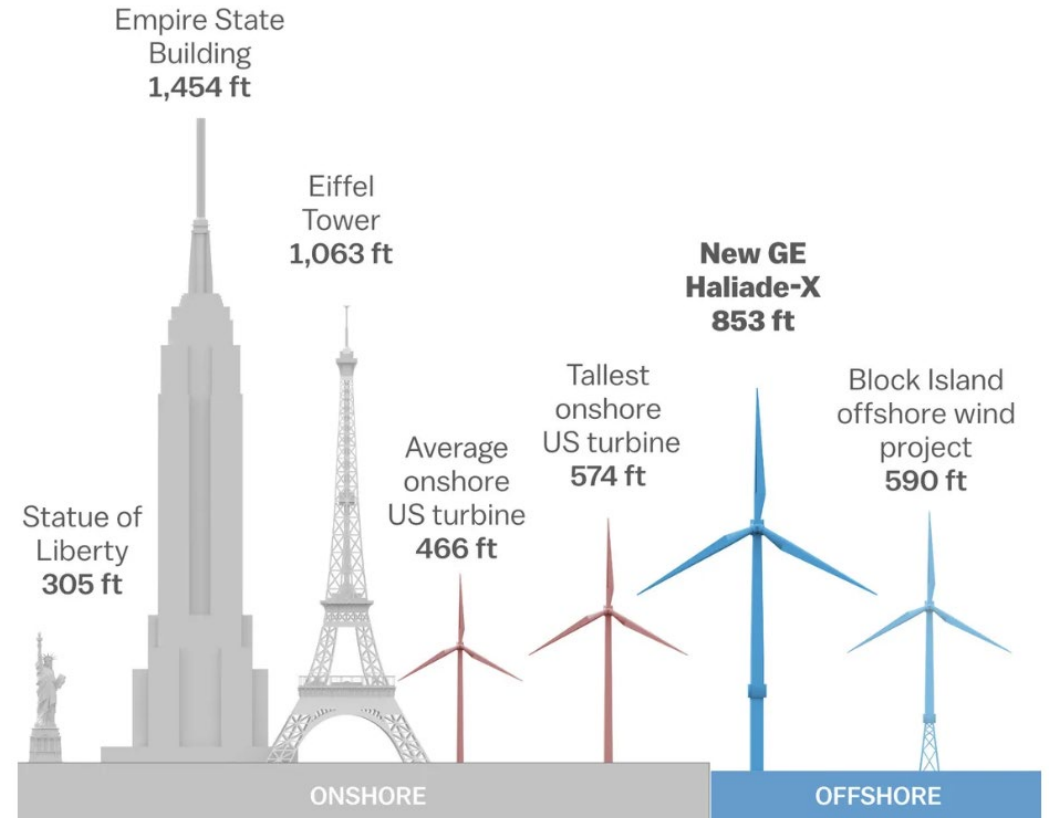
| | MarWin | Momentum Wind | Phase 3 |
|-------------------------------|--------|---------------|---------|
| Nameplate Capacity (MW) | 309 | 825 | 684 |
| Planned Commercial Operations | 2025 | 2026 | 2027 |
| Offtake Agreement | ✓ | ✓ | TBD |
| Contract Term (yrs) | 20 | 20 | - |



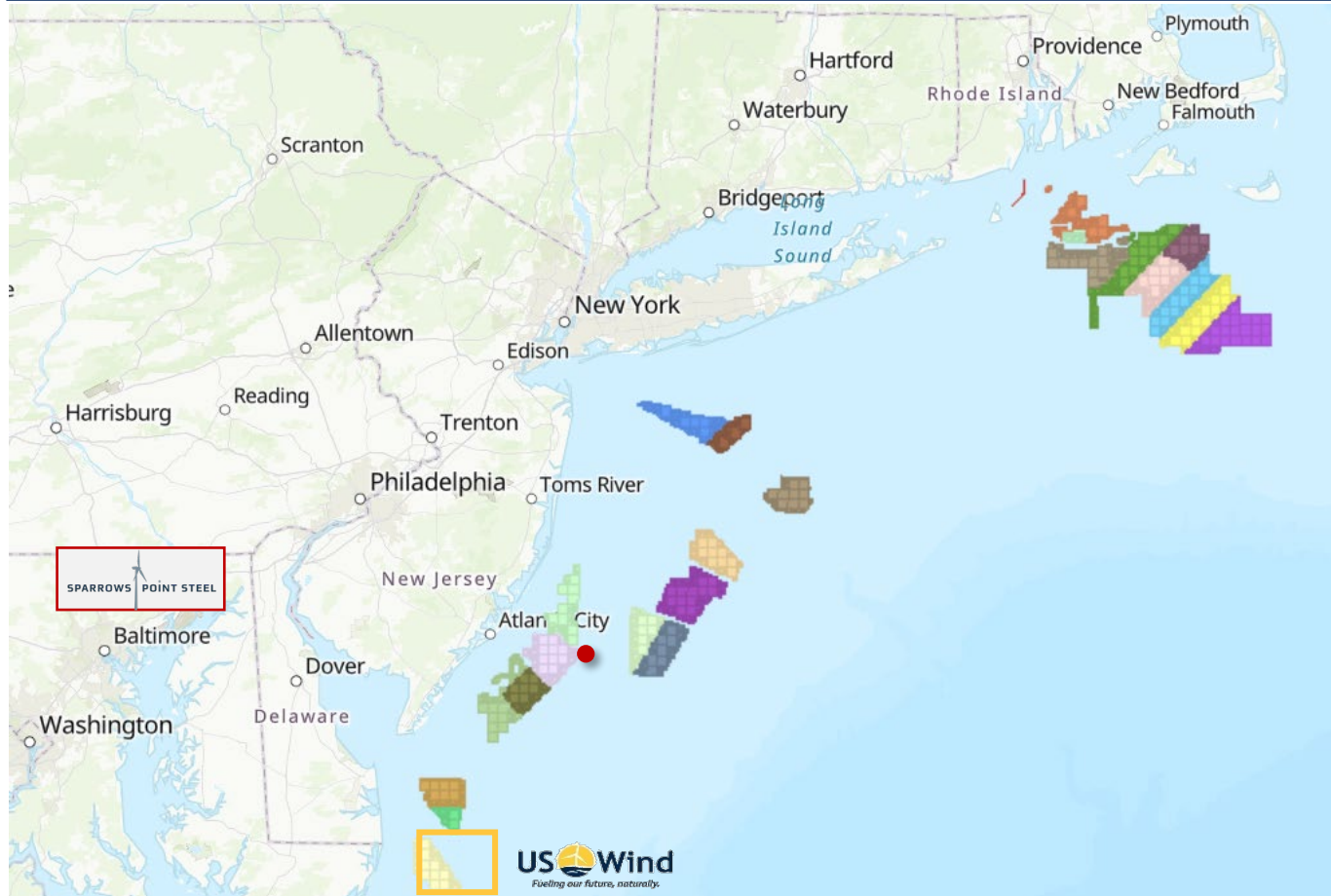
The Scale of Offshore Wind



How the Haliade-X compares



U.S. Offshore Wind Development is Booming

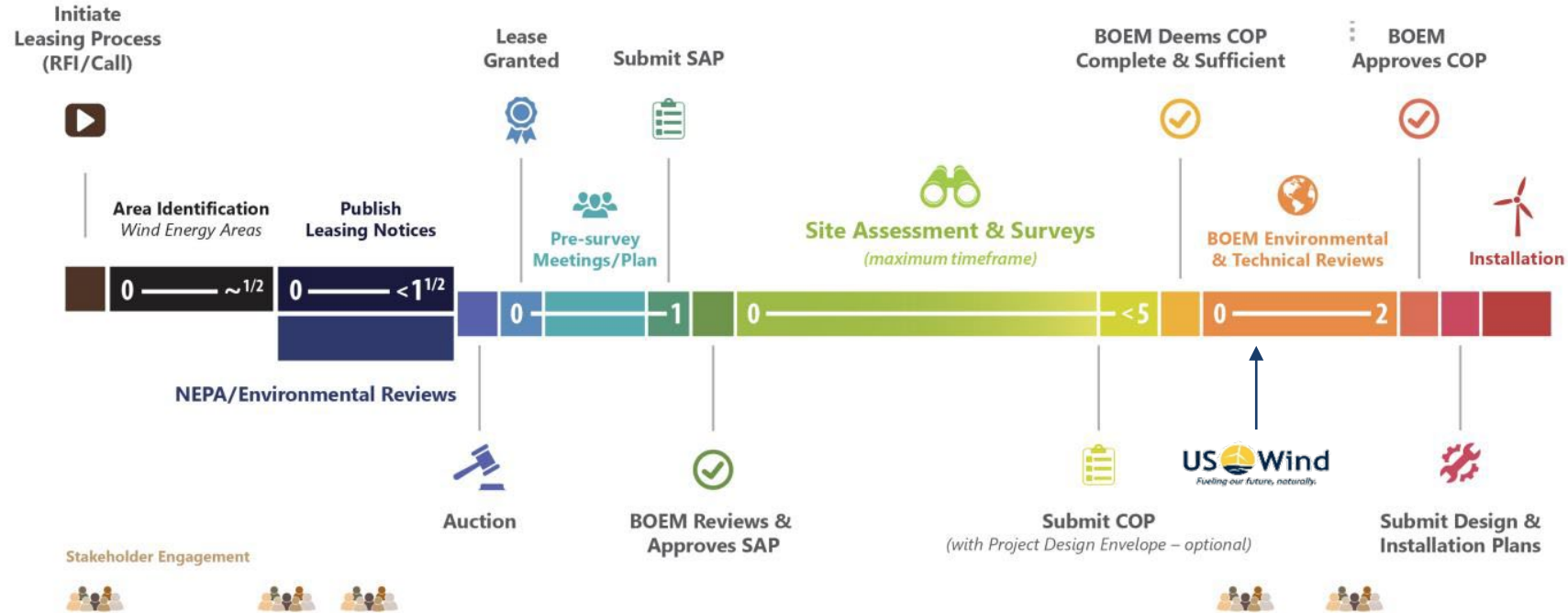


- Biden administration goal of deploying 30,000 megawatts (MW) of offshore wind by 2030
- Only two projects totaling 42 MW currently operating in U.S.:
 - Block Island Wind Farm (30 MW) and Coastal Virginia Offshore Wind (12 MW)
- 15 projects currently in permitting phase (Vineyard Wind (800 MW) fully approved, construction started
- Maryland: *Offshore Wind Energy Act of 2013* signed into law by Gov. O'Malley; *Clean Energy Jobs Act of 2019* passed by MGA; *POWER Act* passed by MGA on April 10, 2023.

Permitting Progress



The Renewable Energy Process: Leasing to Operations



Maryland's First Offshore Wind Factory

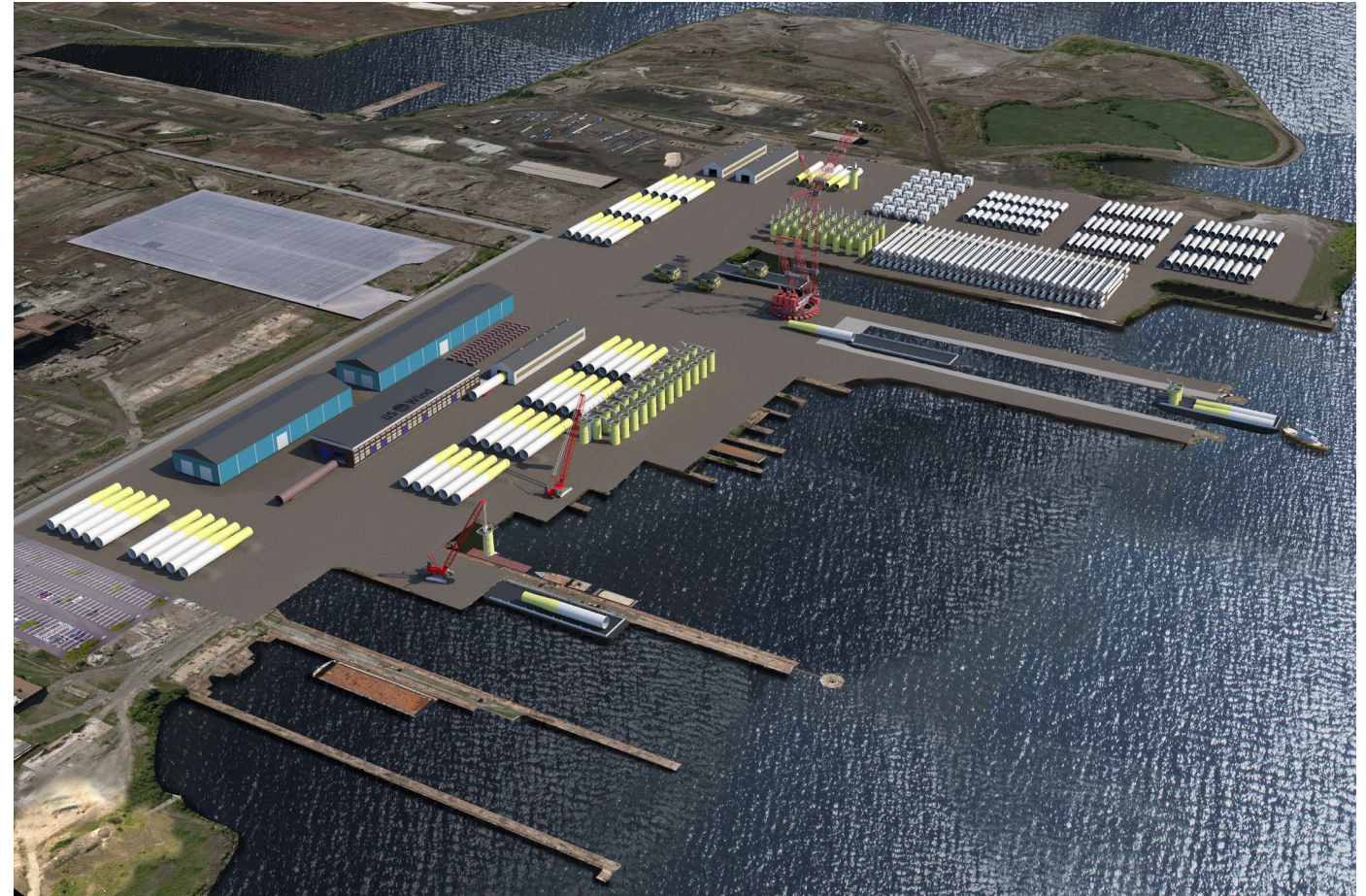
SPARROWS POINT STEEL

At full capacity, Sparrows Point Steel will produce:

- 100 monopiles
- 100 transition pieces
- Towers possible
- Logistics hub for East Coast

More than 500 Direct Production & Logistics Jobs

This facility will serve the entire U.S. offshore wind market



Epicenter of Offshore Wind Manufacturing

SPARROWS POINT STEEL



Dedicated to Using Union Labor



STEEL IS BACK, BALTIMORE



uswindinc.com



Value on Display... Every Day

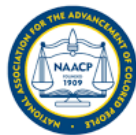


Industry-Leading Commitments to Minority Businesses



US Wind has hired a full team of **MBE participation and compliance experts** to lead our Maryland business development program and meet our commitment to **15% MBE participation** in all phases of the Project.

Partners in the Community



Offshore Wind Trades List



- Asbestos and Lead Paint Abatement
- Blasting Specialist
- Building Rehab (interior and exterior)
- Bulldozers
- Catering (food service and Food Trucks)
- Concrete Demolition
- Concrete Producer
- Cranes
- Demolition work
- Drywall
- Earth Moving
- Electrical Services
- Environmental Mitigation
- Equipment (heavy equipment operator)
- Fencing
- Flaggers
- Forklift operators
- Fuel (diesel)
- Furniture (office)
- Galvanizing
- HVAC
- Lighting (Industrial)
- Machinists
- Marine Coating Specialist
- Masonry Services (Brick)
- Modular Offices
- Oxy Fuel Cutting/Profiling
- Office supplies
- Painting (exterior & interior)
- Pipe shops
- Porta Potties
- Rebar
- Roll Bending
- Roofing
- Security Guards
- Sign Manufactures
- Solar Panels
- Steel (erection, fabrication, structural)
- Structural steel fabricators
- Transmission cable
- Tug and barge services
- Underground utilities (electrical, gas, water)
- Welding
- Professional (HR, office managers, logistics, etc.)
- Visit uswindinc.mwdbe.com to access our supplier registration portal and receive updates on subcontracting opportunities.



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