



Portsmouth Marine Terminal A Wind Energy Hub of the Future

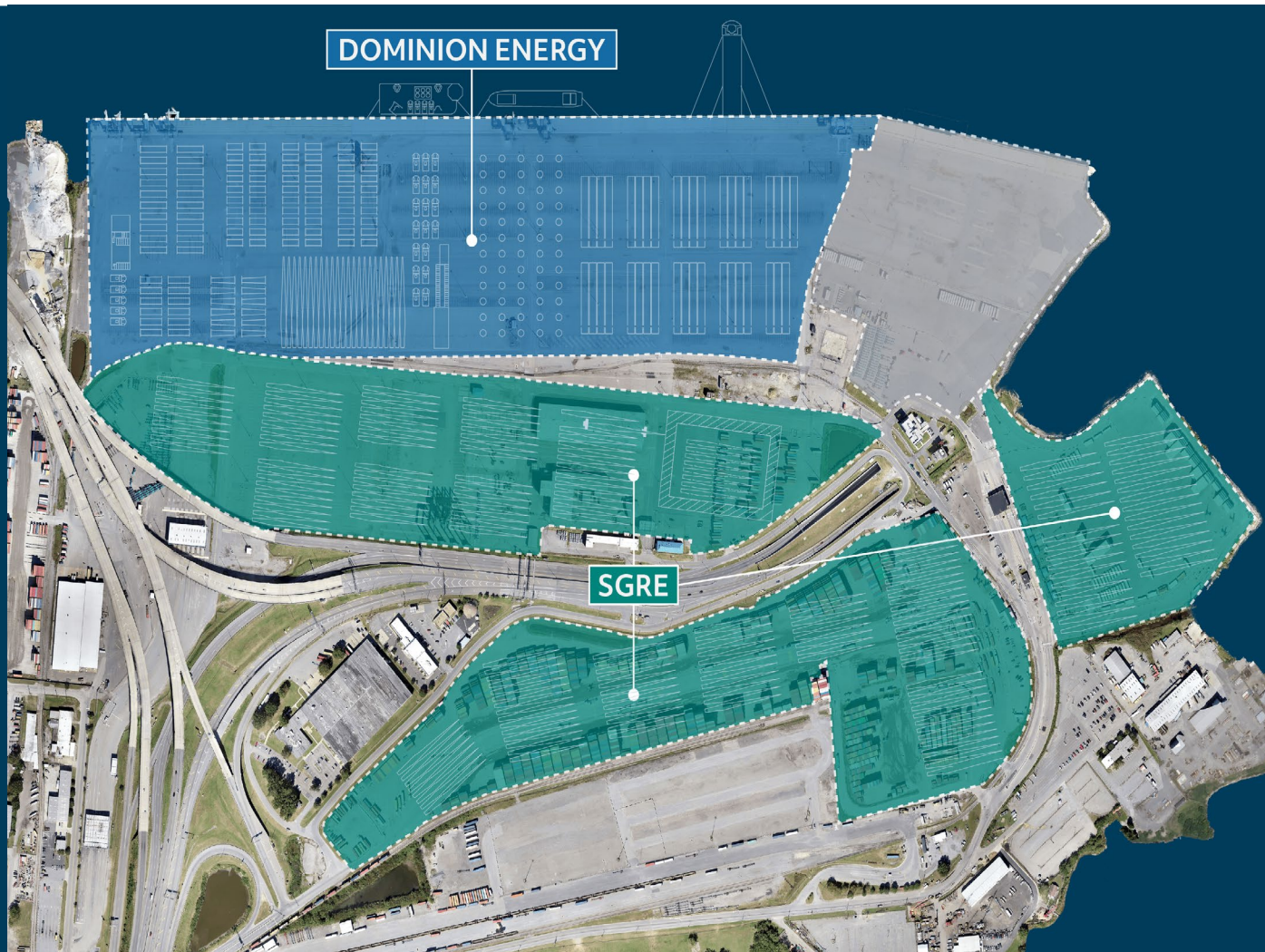


Key Attributes:

- 50 ft. shipping channels, currently being deepened to 55 ft.
- Only 18 miles from open sea and **no overhead aerial obstructions**
- Central mid-Atlantic location on the East Coast
- Strong terminal infrastructure and robust intermodal connections
- \$800M+ invested on-terminal over the past 36 months
- Expansion capabilities (CIMT)
- Significant maritime workforce



Transformation into Offshore Wind Staging Port



Redevelopment into offshore wind hub, including:

- Wharf upgrades to accommodate turbine component delivery and installation vessels
- Upland storage, staging, and pre-assembly of turbine components (Dominion Energy)
- Import and finishing of turbine blades in new blade finishing facility (SGRE)
- Capital Investment by all parties to exceed \$300M+

PMT Offshore Wind Staging Port - Update



Onsite work began mid-September

1st of 1,316 piles installed 10/5; load test completed

First monopiles for the CVOW project to arrive at PMT in the 3rd QTR of 2023

Construction on SGRE's blade finishing facility to begin during the first half 2023



- Offshore Wind – early phases of a new industry in the U.S.
 - AND - a Multi-decade Opportunity for the PoV, the Commonwealth of Virginia, and the Hampton Roads Harbor
- PoV Agility & Asset management → Business Success
 - Investments by the Commonwealth in technology and asset optimization at the Port's primary container terminals (NIT & VIG) have enabled Virginia to create one of the “first to market” and premier OSW staging and load out facility on the USEC at Portsmouth Marine Terminal
- OSW provides the PoV and Virginia's maritime industry with increased cargo diversification