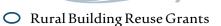
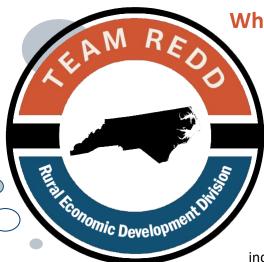


2024 IMPACT REPORT

The Rural Engagement and Investment PROGRAM



- Rural Infrastructure Grants
- Rural Demolition Grants
- Rural Transformation Grant Fund
- Rural Downtown Economic Development Grants
- Legislatively Directed Grants
- O Disaster Recovery



What we do

The Rural Engagement & Investment

(RE&I) Program offers grant resources and technical assistance to local governments that help communities acquire critical resources, advance project implementation, and build local capacity. Grants to local governments support community and economic development projects that include building renovations, public infrature, demolition and remediation, as well

structure, demolition and remediation, as well as downtown revitalization projects.

Rural Reuse & Development Programs (RDP)

Rural Infrastructure Authority Awards

RDP administers building reuse, infrastructure, and demolition grants in support of economic development projects that lead to job creation.

\$164.1

Million in Grants

December 2013—June 2024

P

723 Grant Awards



92 Counties Served



23,288 Jobs Committed

10
YEARS
of
Service

93%Funds Support
Tier 1 and Tier 2 Counties

93%
Funds Support
Priority Industries

80%
Funds Support
Existing Businesses

Average Project Size





Jobs Committed

34



Grant Per Job

\$6,677

Rural Downtown Economic Development Grant (RDEDG)

Rural Infrastructure Authority Awards

The RDEDG Program (managed by the NC Main Street & Rural Planning Center) administers grants in support of downtown revitalization and economic development initiatives that are intended to help local governments grow and leverage downtown districts as assets for economic growth, development, and prosperity by providing public improvements to help retain businesses and leverage Main Street assets for community-wide use.

\$10.4

Million in Grants

April 2024—June 2024



25 Grant Awards

22 Counties Served

"[We] are
excited to have been
awarded our streetscape
grant. [This] will make a great
difference in the appearance
of our downtown and will
serve as a catalyst for
future improvements."

1,087 Jobs Supported

95%
Funds Support
Tier 1 and Tier 2 Counties

Town of Arwood

Rural Transformation Grant Fund (RTGF)

The RTGF Program administers grants and training services in support of innovative approaches to increasing local capacity, COVID-19 recovery, and building partnerships that help small businesses, leveraging the downtown district as an asset, developing, implementing, and transforming local projects that will address critical community and economic development needs. Grant categories include Downtown Revitalization, Resilient Neighborhoods, Rural Community Capacity, and Community Enhancements for Economic Growth.

\$48.3

Million in Grants

June 2022—June 2024



63 Counties Served

31

COMMUNITIES

graduated from the Rural Community Capacity Building (RC2) Training Program



0

117 Grant Awards

96%Funds Support
Tier 1 and Tier 2 Counties

Legislatively Directed

The NC General Assembly passes legislation that authorizes the Department of Commerce to oversee directed grants to identified local governments. The RE&I Program administers these state appropriated grant funds in support of Rural Housing Infrastructure, Broadband, Disaster Recovery, or other appropriated projects, as specified by legislation.

\$63.1

Million in Grants

February 2015—July 2021

332 Grant Awards

71%
Funds Support
Tier 1 and Tier 2
Counties



86 Counties Served

Rural Engagement & Investment Program
Rural Economic Development Division
North Carolina Department of Commerce
https://www.commerce.nc.gov/ruralgrants/