

SVNCTM Weekly highlights from the North Carolina Department of Commerce



(Left-right) N.C. Dept of Commerce Sec. Keith Crisco, TIMCO Co-CEO, CFO and CAO Kevin Carter, Wright family spokesperson Amanda Wright Lane and TIMCO VP of Sales and Marketing Kip Blakely at the Farnborough Airshow this morning.

Commerce promotes aerospace at airshow

The N.C. Dept. of Commerce, along with several partners and allies from across the state, are in Farnborough, England, this week at the <u>Farnborough International Airshow</u>. This show provides an opportunity to connect with senior aerospace executives over the course of the seven-day trade fair. Eleven North Carolina companies and economic development organizations are also joining Commerce to exhibit within the state's booth, taking advantage of the department's expanded marketing partnership program.

Partners include: North Carolina's Eastern Region, Purolator Facet, North Carolina's Piedmont Triad Partnership, VX Aerospace, C.R. Onsrud, Liquip International, TIMCO Aviation Services, Spatial Integrated Systems, Commerce Overseas Corporation, Henderson County Partnership for Economic Development, North Carolina's Global TransPark

This morning (July 20) Sec. Keith Crisco welcomed Amanda Wright Lane, great-grandniece of Wilbur and Orville Wright, as they hosted dozens of company executives to the state's networking reception. Crisco and Lane commemorated the famous 1903 first flight and noted how the state is building on its heritage in aviation to create new jobs and opportunities for North Carolinians.

The Farnborough trade show, which opened yesterday, will be the largest event held in the sector this year with more than 130,000 trade visitors expected to attend. Commerce is

Brunswick Corporation to expand in New Bern

Gov. Bev Perdue announced today (July 20) that Brunswick Corporation, a leading global manufacturer of recreational products and parent company of New Bern-based Hatteras Yachts, will expand in Craven County. The company plans to add 350 jobs over the next five years and invest \$4.7 million. The expansion was made possible in part by state grants from the Job Development Investment Grant program and One North Carolina Fund. The N.C. Dept. of Commerce's Donna Phillips was the developer on this project.

"Hatteras has been one of the foremost corporate citizens of New Bern since the 1960s," said Perdue. "I often work to bring new jobs to North Carolina, but it is equally important to help our existing businesses grow."

Hatteras currently employs 279 full-time workers in New Bern. While individual wages for the 350 additional jobs will vary by job function, the overall average for the new jobs will be \$31,425 a year, not including benefits. That is higher than the Craven County average of \$29,848.

Brunswick Corporation (NYSE:BC) is headquartered outside of Chicago and makes pleasure boats, marine engines, fitness equipment, and bowling and billiards equipment. The company's products are sold throughout North America, Europe, South America, Asia and Australia with almost 15,000 workers worldwide.

In 2006, Hatteras acquired Cabo Yachts, based in California. While Hatteras makes luxury sportsfishing convertibles and motoryachts that range from 50 to 100 feet, Cabo makes sportsfishing boats in the 32- to 52-foot range. Hatteras plans to move the Cabo manufacturing operation to New Bern to consolidate operations there. leading the state's marketing efforts at the show, mounting a 650-square-foot exhibit in the U.S. Pavilion and conducting meetings with senior aerospace executives. The airshow runs through July 25. The state's presence at the air show follows successful exhibits mounted at the 2008 show and at the International Air Show at Le Bourget, France, last summer.

Gov. Bev. Perdue has identified aerospace and defense as key target industries for North Carolina, and as increasingly important to long-term job and investment growth for the state. North Carolina has enjoyed significant growth in the sector over the last three years. Just this month Spirit AeroSystems' opened a new manufacturing facility at the Global TransPark in Kinston where the company will build major fuselage and wing components for the Airbus A-350 XWB. Airbus reports more than 500 firm orders for its nextgeneration aircraft, which features extensive use of composite materials. Learn more about the aerospace industry in North Carolina.

<u>Kinston area represented at international air show</u> (The Kinsotn Free Press, July 19)



Gov. Bev Perdue speaks and the July 19 announcement that BD will invest \$38.4 million to build a warehouse and East Coast distribution center in Four Oaks.

BD to hire 187 workers in Johnston County

Gov. Bev Perdue on July 19 announced that BD (Becton, Dickinson and Company) will invest \$38.4 million to build a warehouse and East Coast distribution center in Johnston County. The company plans to hire 187 workers to staff the facility over three years beginning in 2012. The project was made possible in part by a \$600,000 grant from the One North Carolina Fund. The N.C. Dept. of Commerce's Garrett Wyckoff was the developer on this project.

"BD's presence is another example of why North Carolina has been consistently ranked among the nation's top states in biotechnology and life sciences," said Perdue. "Working in partnership with top quality companies such as this, I will continue to focus on creating good jobs for North Carolina's workers."

BD is a global medical technology company that manufactures and sells medical devices, instrument systems and reagents. It focuses on improving drug delivery, enhancing the quality



N.C. Dept of Commerce Sec. Keith Crisco

Crisco leads European business development trip

N.C. Dept. of Commerce Sec. Keith Crisco completed the first part of a European business development trip by visiting three countries and making five corporate calls in three days. The mission focuses on reverse investment and trade opportunities for North Carolina in Denmark, Switzerland, France and the United Kingdom. Crisco is leading the trip with support from North Carolina businesses, economic development allies and Commerce's Business & Industry Development, International Trade and Marketing divisions.



Downtown Waxhaw

5 N.C. communities make Preserve America list

North Carolina communities often take pride in their heritage and culture, and now five of them are being recognized by First Lady Michelle Obama with the <u>Preserve America</u> Community designation. Asheboro, Hendersonville, Hillsborough, Waxhaw, and Transylvania County have earned the designation by demonstrating that they protect and celebrate their heritage, use historic resources for economic development and community revitalization, and encourage residents and visitors to experience local historic resources through education and and speed of diagnosing infectious diseases and cancers, and advancing research, discovery and production of new drugs and vaccines. Headquartered in New Jersey, BD currently operates facilities in more than 50 countries around the world, including five facilities in North Carolina.

Medical-device maker to create 187 jobs at new Four Oaks distribution center (The News & Observer - Raleigh, July 19)

CNBC ranks N.C. No. 4 on list of Top States for Business

CNBC has declared North Carolina as most improved among the top five states for doing business, elevating the state from 9th to 4th in its annual survey, "America's Top States for Business."

"This shows that the hard work of the past year has paid offour investments in education to build the workforce of tomorrow, policies that create a more business-friendly climate and our aggressive recruiting," said Gov. Bev Perdue. "When I took office, I pledged to take any meeting and make any call to bring jobs to this state. There's nothing I love more than convincing a corporate executive of what a great place this is to live and work."

The ranking is the highest North Carolina has achieved in the four years of the survey. In 2008 and 2007, North Carolina ranked 6th and 5th, respectively.

In its rankings, CNBC scored the states on more than 40 measures of competitiveness based on the <u>cost of doing</u> <u>business</u>, <u>workforce</u>, <u>quality of life</u>, <u>economy</u>, <u>transportation</u> <u>and infrastructure</u>, <u>technology and innovation</u>, <u>education</u>, <u>business friendliness</u>, <u>access to capital</u> and <u>cost of living</u>.

See the full CNBC special report on <u>"America's Top States for</u> <u>Business."</u> The report also includes <u>a video highlighting North</u> <u>Carolina</u> and CNBC's reasons (including workforce and access to capital) for theNo. 4 ranking. <u>See the full rankings</u> <u>for all states</u>.

C.M.I. Enterprises to bring 53 jobs to Rutherford County

Gov. Bev Perdue on July 16 announced that C.M.I. Enterprises Inc., a national supplier of automotive soft-trim materials, will locate a new manufacturing facility in Rutherford County. The company plans to move its Florida manufacturing plant to Rutherfordton, creating 53 jobs and investing \$697,000 including lease payments. The project was made possible in part by a \$33,000 grant from the One North Carolina Fund.The N.C. Dept. of Commerce's Cindy Messer was the developer on this project.

"Creating jobs now is my first priority and North Carolina continues to attract strong, growing manufacturing companies," said Perdue. "Our skilled workers, custom training programs and top-rated business climate remain top draws for companies nationwide looking for the best location to succeed."

C.M.I. Enterprises, headquartered in Miami, has two manufacturing plants in Miami and Indiana, and a distribution facility in California. The company makes interior soft-trim materials for the auto, bus, truck, RV and commercial markets. <u>Read more</u>.

historic tourism programs.

Preserve America is a national Initiative program, designed to give towns, counties and communities the chance to evoke interest in the appreciation and preservation of their histories, heritage, lands, peoples, architecture, agriculture, etc., and to help promote local efforts to maintain these histories. Benefits of designation include White House recognition, a Preserve America Community road sign, eligibility for Preserve America grants and a listing in a Web-based Preserve America Community directory in addition to mentions in national and regional press releases. Learn more.



Workforce Conference scheduled

The 2010 N.C. Workforce Development Partnership Conference is scheduled for October 13-15 at the Koury Convention Center in Greensboro. Featured speakers will be Dr. Nido Qubein, president of High Point University and renowned motivational speaker, Jane Oates, assistant secretary of the U.S. Dept. of Labor / Employment & Training Administration, and Susanne Gaddis, who is known as "The Communications Doctor." <u>Registration is</u> <u>available online</u>. <u>Get more information</u> including the preliminary agenda.



Cape Lookout re-opens lighthouse

The lighthouse at Cape Lookout National Seashore re-opened July 15, allowing visitors to once again climb to the top. The lighthouse, which closed for renovations in 2008, received nearly \$500,000 last year from the federal government for rehabilitation work. When the N.C. Dept. of Commerce's Division of Tourism, Film and Sports Development led



Gov. Bev Perdue visits with ferry operators at the Bayview-Aurora ferry.

Perdue visits Northeast, discusses ferries, Gulf oil spill

Gov. Bev Perdue last week visited seven counties in northeastern North Carolina - Bertie, Chowan, Gates, Hertford, Martin, Tyrrell and Washington counties. Perdue's visits included a tour of downtown Williamston, a tour of the Domtar plant in Plymouth, a tour of the Tyrrell Community Service Prison, <u>a site visit and ride on the Bayview-Aurora ferry</u>, a jobs announcement in Edenton and community meetings in Bertie, Gates and Hertford counties.

You can find more photos of the governor's trip on Facebook.

Perdue discusses oil spill (Washington Daily News, July 13)



(Left-right) UL University President Patrick Boyle, N.C. Sen. Floyd McKissick, N.C. Dept. of Commerce Deputy Sec. Dale Carroll, Durham Mayor Bill Bell, Underwriters Laboratories President & CEO Keith Williams

UL University opens at RTP

On July 15, Underwriters Laboratories held the ribbon cutting for the new UL University on its Research Triangle Park campus. Durham Mayor Bill Bell, N.C. Sen. Floyd McKissick and N.C. Dept. of Commerce Deputy Sec. Dale Carroll participated in the ceremony. UL University will train technicians on proper equipment installation and maintenance. The first scheduled class will provide instruction in the proper installation, operation and maintenance of solar a delegation to the U.S. Travel Association's Travel Leadership Summit last fall, industry leaders asked North Carolina's congressional delegation to support this funding.

U.S. Sen. Kay Hagan was on hand for a preopening ceremony, during which she said, "Reopening this state treasure has great meaning for each and every one of you and for the small businesses in this area and new generations of Americans." <u>Read more</u>.

Cape Lookout gets ready to open lighthouse (July 7, 2010)

General Assembly addresses film incentives

On July 10, the N.C. General Assembly passed House Bills 1973 and 713 which affect the film industry in North Carolina. The bills allow North Carolina to compete with other states like Georgia and Louisiana. which have tax credits of 30 percent for production companies. South Carolina and Michigan also have extremely competitive film tax incentives. With the passage of these bills, North Carolina will again be able to compete for projects with other states. The motion picture industry brought \$91 million in direct spending to North Carolina in 2008. The industry also employs more than 2,500 throughout the state. In addition to major motion pictures that have filmed in the state, the industry is home to The CW network's "One Tree Hill" T.V. series, as well as hundreds of commercial and industrial productions each year in areas reaching from the mountains to the coast.

House Bill1973 – Various Economic Incentives creates a 25 percent film incentive, eliminates the 15 percent and Alternative Film credit, increases per project cap to \$20 million (was \$7.5 million), defines employee fringe contributions, including health, pension and welfare contributions as qualifying expenses, and defines per diems, stipends, and living expenses as qualifying expenses. Gov. Bev Perdue was presented the bill on July 10 and is expected to sign the bill.

House Bill - Expand Film Credit eliminated the 6.9 percent corporate income tax on the incentive taken by a production company. This allows the production company to realize a full 25 percent of qualifying expenses. Perdue signed the bill on July 11. Find out more about the N.C. Film Office.

Defense Dept. honors Food Lion

The U.S. Dept. of Defense has announced that Food Lion will receive the 2010 Secretary of Defense Employer Support Freedom Award. This is the highest recognition given panels. Future courses will include further aspects of the green economy. Participants are expected to participate in UL training at RTP from businesses and organizations from around the world.

N.C. jobless rate drops to 10 percent

The state's unemployment rate dropped for the fourth consecutive month in June to its lowest rate in more than a year. In June, the state unemployment rate was 10.0 percent, down from 10.4 percent in May. Since February the rate has continually dropped from a 12-month high of 11.2 percent.

The news is obviously positive, said ESC Chairman Lynn R. Holmes. "Since February, North Carolina has added over 45,000 jobs, but we still have a long way to go. Through our offices statewide, we continue to provide services necessary to those customers searching for work and those who are eligible for benefits."

<u>N.C. unemployment drops to 10 percent</u> (The News & Observer - Raleigh, July 16)

Booz Allen Hamilton officially opens new Fayetteville office

On July 15, Col. Mike Alexander, military advisor to Gov. Bev Perdue, and N.C. Dept. of Commence Deputy Sec. Dale Carroll participated in an event in Fayetteville for the opening of the new office for Booz Allen Hamilton. Bill Butler, principal with Booz Allen Hamilton, recognized the governor for her original work on recruitment of his firm in 2005 while she was lieutenant governor. Chamber President Doug Peters introduced Alexander and Carroll to the audience. Booz Allen Hamilton announced a major donation of \$25,000 to the Airborne & Special Operations Museum Foundation.

<u>Booz Allen opens office in city</u> (The Fayetteville Observer, July 16)



Zoo attendance hits 13-year high

The N.C. Zoological Park's attendance for the past fiscal year was its highest in 13 years and ranked as the fourth highest annual total in zoo history. A total of 749,627 visitors passed through the zoo gates between July 1, 2009, and June 30, 2010. That is an increase of more than 20,000 visitors over the previous fiscal year total to the Asheboro facility. Zoo officials credit several factors for the increased attendance last year, including the opening of two new major exhibits, the

by the U.S. government to employers for their outstanding support of their employees who serve in the National Guard and military reserve units.

Food Lion was selected as one of only 15 employers from across the nation to receive the 2010 Freedom Award.

Almost 2,500 Guard and Reserve members or their family members from across the country nominated employers for exceptional support, which included providing full salary, continuation of benefits, care packages and even family support to employees fulfilling their military obligation.

The Freedom Award will be presented to Food Lion during a formal ceremony Sept. 23 at the Ronald Reagan Building and International Trade Center in Washington, D.C.

Food Lion honored by Defense Department (The Salisbury Post, July 14)

Metrics from B&I Division

Below are year-to-date metrics tracked by the N.C. Dept. of Commerce's Division of Business and Industry that illustrate some of the recent activities of the division. The metrics include the number of new economic development projects assigned to B&I development staff; the number of economic development project announcements; the number of announced jobs created and capital invested; the number of interactions existing industry staff had with businesses throughout the state; and the number of contacts received by the Business Link North Carolina/Business ServiCenter.

Jan. 1 - July 19, 2010	
New projects assigned:	259
Projects announced:	67
Jobs created:	9,309
Capital invested:	\$1.60B
Industry visits by existing industry staff:	730
Calls to the Business ServiCenter:	13,251

N.C. in the News

This Week's Highlights

- <u>State incentives are a big business</u> (Burlington Times, July 19)
- <u>Celgard buys site in Concord</u> (The Charlotte Observer, July 19)
- <u>State of N.C.'s economy: Slow growth is</u> <u>better than no growth</u> (WRAL - Raleigh, July 19)
- <u>N.C. IT job demand up 12.8 percent in</u> <u>June</u> (The Triangle Business Journal, July

Acacia Station giraffe feeding platform and the Lemur Island exhibit. <u>Read more</u>.

Attendance at N.C. Zoo hits 13-year high (The News & Record - Greensboro, July 9)

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