

sync[®] NEWS & OPPORTUNITIES FROM N.C. COMMERCE



Allen Thomas (left), Executive Director, North Carolina Global TransPark; Governor Cooper; and Jim Segrave, CEO of LGM Enterprises at the December 20 event in Kinston.

145 Job Project to Bring High-End Electrostatic Paint Facility to the Global TransPark

LGM Enterprises, an aviation company that operates the Fly Exclusive jet charter service, will create 145 jobs and launch a company to paint and refurbish aircraft at the North Carolina Global TransPark, **Governor Roy Cooper** announced December 20. The project brings an investment of \$10.5 million to Lenoir County.

"The jobs and investment LGM Enterprises brings to Lenoir County will put more money in people's pockets and help eastern North Carolina's economy prosper," **Governor Cooper** said. "Aviation and aerospace are one of North Carolina's core industry sectors, and the Global TransPark is an important hub for this industry in our state."

LGM Enterprises' Fly Exclusive subsidiary provides high quality, safe and reliable point-to-point private jet service. Jetstream, a new wholly-owned subsidiary of LGM, will operate the state-of-the-art electrostatic paint and coating facility at the Global TransPark. Such facilities are a key asset for aviation maintenance, repair, and overhaul (MRO) operations and the facility will add important new capabilities to the Global TransPark.

LGM Enterprises will add a variety of positions with this expansion, including pilots, painting technicians, and aircraft maintenance personnel. Salaries for the new positions will average \$59,245, which is higher than the current Lenoir County average wage of \$35,543.



Furniture Manufacturer to Bring 202 New Jobs to Catawba County with New Facility

A new furniture manufacturing facility will open in Catawba County, creating 202 new jobs over five years, **Governor Roy Cooper** announced today (January 8). Design Foundry will invest more than \$3.1 million in the project.

"North Carolina is the international home of the furniture industry with leading manufacturers, designers and events," said **Governor Cooper**. "Our state's experienced furniture talent is the reason for our success. Design Foundry's decision to open a new facility in Hickory both underscores our reputation and sets the industry up for future growth."

Design Foundry will manufacture upholstered furniture in partnership with a major furniture and home goods retailer. The company will emphasize the strong tradition of handmade furniture combined with technology in manufacturing to create new methods of manufacturing through supplier partnerships and internal research and development.

"We are excited to make Catawba County our home," said **Eric Fulcher, CEO/President of Design Foundry**. "The community has a strong tradition of being makers of great things, with furniture being an important part of that history. Investments in STEM programs within Catawba County helped affirm our decision to select Hickory, N.C. as the location for this new company. We believe Catawba County can be at the forefront of combining innovative technology with the artisan craft. We are excited about the opportunities this will create for everyone. Together, with our skilled men and women, new generations will be introduced to upholstery manufacturing. We look forward to

The company's expansion in Lenoir County will be facilitated, in part, by a 12-year Job Development Investment Grant (JDIG). The project will grow the state's economy by an estimated \$414 million, and the agreement authorizes the potential reimbursement to the company of up to \$2,346,000, spread over 12 years.

Partnering with the [North Carolina Department of Commerce](#) and the [EDPNC](#) on this project were the [North Carolina General Assembly](#), the [North Carolina Community College System, N.C. Department of Transportation](#), and its Division of Aviation, the [Golden LEAF Foundation](#), the North Carolina Global TransPark Foundation, [Lenoir County](#), the [City of Kinston](#), and the [North Carolina Global TransPark](#).

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Cognizant

Governor Cooper Announces 300 New Jobs as Cognizant Selects Charlotte for Expansion

Cognizant (Nasdaq: CTSB), a leading provider of information technology, consulting and business process services, will expand its operations in Charlotte, creating 300 jobs, Governor Roy Cooper announced December 20.

"Leading companies in today's digital economy call North Carolina home for a good reason," said Governor Roy Cooper. "Our state offers a large number of talented information technology workers, and we've also committed the time, money, and resources to make sure our education and workforce development systems will continue to deliver the skilled people companies need."

Cognizant is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Cognizant is ranked 195 on the Fortune 500 and is consistently listed among the most admired companies in the world. The company currently employs more than 2,700 people in North Carolina.

Through the work of the Cognizant U.S. Foundation, established earlier this year with an initial grant of \$100 million from Cognizant, the company also promotes education and workforce initiatives to develop science, technology, engineering and math (STEM) skills in America's current and future workforce. The Foundation made its inaugural grant, in the amount of \$1.5 million, to Goodwill Industries of the Southern Piedmont in Charlotte in May, with funds directed toward increasing digital skills education opportunities for area residents.

"We're pleased to again expand in North Carolina and in Charlotte, home to many of our large clients, and a region with a strong talent base," said **Francisco D'Souza, Vice Chairman of the Board and Chief Executive Officer, Cognizant**. "As one of the largest technology recruiters and employers in the United States, we depend on a highly skilled and knowledgeable workforce. As we create more jobs in Charlotte, we will also continue to invest in local programs and partnerships to promote STEM skills education and workforce readiness for tech careers. North Carolina continues to be an

partnering with suppliers, other businesses and community organizations to make this happen. The foundation of everything we do, is to enhance the lives of those in our community. Design Foundry - Building People, Making Furniture."

Design Foundry will hire craftspeople, in addition to those with education or experience based in science, technology, engineering and math. The company plans to use advanced equipment and practices in their manufacturing processes. Salaries for the new jobs will vary by position and experience with the average salary of \$57,995. The average salary is higher than the Catawba County average of \$41,531.

"Workforce needs in every industry are changing rapidly, and furniture manufacturing and design is no different," said **North Carolina Commerce Secretary Anthony M. Copeland**. "I look forward to partnering with Design Foundry to make sure we are investing in our world-class furniture talent and offering opportunities for students and workers to gain new skills as the industry innovates."

The Design Foundry facility in Catawba County will be facilitated, in part, by a Job Development Investment Grant (JDIG) approved by the state's Economic Investment Committee earlier today. Over the course of the 12-year term of this grant, the State expects the project will grow the state's economy by an estimated \$320 million. Using a formula that accounts for the new tax revenues generated by the new jobs, the JDIG agreement authorizes the potential reimbursement to the company of up to \$1,545,300 spread over 12 years.

Because Design Foundry chose to designate its corporate headquarters in Catawba County, classified by the state's economic tier system as Tier 2, the company's JDIG agreement also calls for moving as much as \$171,700 in new tax revenue generated through the grant into the state's Industrial Development Fund - Utility Account, which is available to help rural communities finance necessary infrastructure upgrades to attract future business.

Partnering with [N.C. Commerce](#) and the [Economic Development Partnership of N.C.](#) on this project were the [North Carolina General Assembly](#), the [North Carolina Community College System, Catawba County](#), the [City of Hickory](#), and the [Catawba County Economic Development Corporation](#).

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Two Companies Announce 237 New Manufacturing Jobs, \$43.4M Investment in Catawba

attractive destination for business."

"Cognizant's decision provides the latest evidence that North Carolina is the 'State of Minds,'" said **North Carolina Commerce Secretary Anthony M. Copeland**. "That is, our state can provide the experienced, high-tech workforce a digitally-focused business needs to grow and succeed."

Cognizant's expansion in Mecklenburg County will be facilitated, in part, by a Job Development Investment Grant (JDIG). Over the course of the 12-year term of this grant, the project will grow the state's economy by an estimated \$704 million.

If the company meets its performance targets, a potential reimbursement to the company of up to \$2,012,250 could occur, spread over 12 years.

Because Cognizant chose to locate in Mecklenburg County, classified by the state's economic tier system as Tier 3, the company's JDIG agreement also calls for moving as much as \$671,000 into the state's Industrial Development Fund - Utility Account. The Utility Account helps rural communities finance necessary infrastructure upgrades to attract future business.

Partnering with [N.C. Commerce](#) and the [EDPNC](#) on this project were the [North Carolina General Assembly](#), the [North Carolina Community College System](#), [Central Piedmont Community College](#), [North Carolina State University](#), [UNC - Charlotte](#), [Northeastern University Charlotte](#), [Western Carolina University](#), [Centralina Workforce Development Board](#), [Charlotte Works](#), [Goodwill Industries](#), [Coder Foundry](#), [Tech Talent South](#), [Mecklenburg County](#), the [City of Charlotte](#), and the [Charlotte Regional Business Alliance](#).

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County

Catawba County will see a total of 237 new jobs and more than \$43.4 million in private investment as two manufacturing companies, Isotopen Technologien München AG (ITM) and Shurtape Technologies, select the county for new projects.

Governor Roy Cooper announced the projects December 20.

"Catawba County has the talent and infrastructure that manufacturers need to succeed, and today's announcement shows that global companies recognize that value," said **Governor Cooper**. "I will keep working nonstop to help communities like Catawba County continue attracting good jobs like the ones ShurTape and ITM have committed today."

ITM, a group of specialized radiopharmaceutical companies, will site its first North American manufacturing facility of its subsidiary Isotopes Technologies Garching (ITG), creating 137 new jobs. ITM will invest \$12 million in Hickory with the project. Some of ITM's products are part of a new generation of targeted cancer diagnostics and therapies.

Shurtape Technologies, an industry-leading manufacturer and marketer of adhesive tape and consumer home and office products, will expand operations in Catawba County, creating 100 new jobs. The company will add these jobs over four years and invest \$31.4 million in the project. In addition to specialty adhesive solutions, Shurtape offers products under brand names such as Duck, FrogTape, Painter's Mate, Shurtape, T-Rex and Kip.

These three projects will be facilitated, in part, by Job Development Investment Grants (JDIGs).

Details of both the [ITM](#) and [Shurtape](#) projects are available online at [nccommerce.com](#).

N.C. in the News

- [NC population growing, but rate is slowing](#) (*WRAL.com* - December 20)
- [These 14 NC counties are considered 'more distressed' than they were a year ago](#) (*News & Observer* - December 18)

About Us

SYNC is North Carolina Commerce's electronic newsletter for local government officials, private-sector allies, state policy makers, and other economic development leaders. We offer unfiltered details about new economic development projects and events, useful news about your peers, and opportunities to synchronize with statewide programs and tools in

order to advance economic development in your community. [Send your story ideas to the editor.](#)

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